NCCMP ANNUAL CONFERENCE

NATIONAL COORDINATING COMMITTEE FOR MULTIEMPLOYER PLANS

March 28 - April 1, 2026

THE DIPLOMAT BEACH RESORT
HOLLYWOOD, FLORIDA

Co-hosted by The NCCMP Research and Education Corporation, Inc.

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The Ullico Infrastructure Fund (UIF) invests in the infrastructure that powers North America.

From power generation and energy infrastructure to transportation and logistics networks, modern economies rely on infrastructure built to last.

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Our investment strategy focuses on:

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- Projects delivered safely and efficiently
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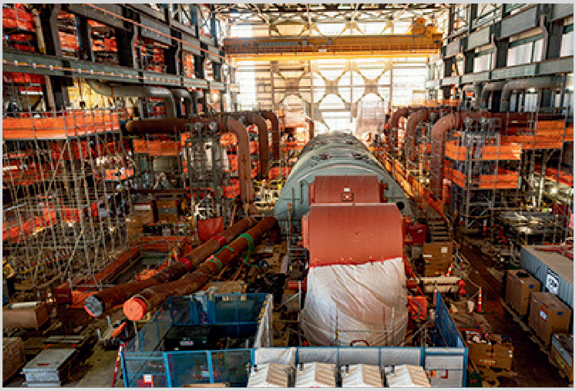
UIF (or the "Fund") is managed by Ullico Investment Advisors, Inc. ("UIA") and is sold through Ullico Investment Company, LLC (Member FINRA/SIPC), both subsidiaries of Ullico Inc. UIA is a registered investment adviser with the SEC under the Investment Advisers Act of 1940, as amended. UIF will only be sold to "accredited investors" as that term is defined in Regulation D of the Securities Act of 1933. Investment in infrastructure is speculative, not suitable for all investors, and should be undertaken only by experienced and sophisticated investors who are willing to bear the high risks of such an investment, which include, but are not limited to, lack of liquidity, restrictions on transferring ownership to the Fund, absence of information regarding valuation and pricing, and high fees and expenses. Potential investors in the Fund should carefully read the Confidential Private Placement Memorandum for a description of the potential risks associated with investment in the Fund.

The Nuclear Power Labor Management Cooperation Committee is proud to support the

NCCMP 2026 Annual Conference


Constructing opportunity
Economic & Labor Impact Analysis.
The union workforce behind BlackRock Real Estate.
BlackRock
Scan for report

SCHEDULE AT A GLANCE

Saturday, March 28, 2026

12:00 pm– 2:00 pm	**Conference Registration**	Hotel Lower Lobby
2:00 pm – 4:00 pm	**Separating the Signal from the Noise**	Diplomat 4/5

Sunday, March 29, 2026

2:00 pm – 4:00 pm	**Conference Registration**	Great Hall 1/2 Foyer
5:00 pm – 7:00 pm	**Opening Night Welcome Reception**	South Palm Court

Monday, March 30, 2026

7:00 am – 8:30 am	**Breakfast**	Great Hall 3
7:00 am – 12:00 pm	**Conference Registration**	Great Hall 3
8:00 am – 12:00 pm	**Plenary**	Great Hall 1/2
1:30 pm – 2:45 pm	**Seminars – Session 1**	
	Option A – Union-Built Infrastructure: Superior Performance & Value-Added Benefits	Diplomat 4
	Option B – Defined Contribution Plan Issues	Diplomat 5
3:00 pm – 4:15 pm	**Seminars – Session 2**	
	Option A – Pension Power: Investing in Affordable Workforce Housing	Diplomat 4
	Option B – Contemporary Compliance	Diplomat 5
4:30 pm – 6:15 pm	**Charity Poker Tournament & Reception**	Great Hall 1/2 Foyer

Tuesday, March 31, 2026

7:00 am – 8:30 am	**Breakfast**	Great Hall 3
7:00 am – 12:00 pm	**Conference Registration**	Great Hall 3
8:30 am – 12:00 pm	**Plenary**	Great Hall 1/2
12:00 pm - 1:00 pm	**George Meany Award Luncheon**	Diplomat 3
1:30 pm – 2:45 pm	**Seminars – Session 1**	
	Option A – The Changing Landscape for GLP-1s	Diplomat 4
	Option B – Lawyers and Administrators Meeting	Diplomat 5
3:00 pm – 4:15 pm	**Seminars – Session 2**	
	Option A – Family and Fertility Benefits	Diplomat 4
	Option B – Ask the Regulators	Diplomat 5

Wednesday, April 1, 2026

8:00 am – 9:00 am	**Breakfast**	Great Hall 3
8:00 am – 10:00 am	**Conference Registration**	Great Hall 3
9:00 am – 12:00 pm	**Plenary**	Great Hall 1/2
12:00 pm	**Adjournment**	

WELCOME

Welcome to the 2026 NCCMP Annual Conference. We are pleased to welcome you to the Diplomat Beach Resort and hope that you enjoy this opportunity to engage with your peers and our excellent panels of experts as we examine the most pressing issues facing the multiemployer community today.

This year brings new legislative and regulatory challenges across the retirement, health, and investment landscapes. As national and state policymakers revisit funding standards, fiduciary rules, and key programs, NCCMP is keeping the multiemployer voice front and center. Our focus is simple: defend the progress we've made and secure the clarity and stability our plans and participants deserve with NCCMP's strong, data-driven, longstanding advocacy.

Over the past year, NCCMP has continued to work with the new Administration to ensure that the Special Financial Assistance program reaches a successful conclusion and that the issues of mental health parity, cybersecurity, plan-governance and Independent Dispute Resolution are addressed in a productive manner. We've deepened our commitment to investing in funds, trustees, and partners that see our value and to meet the challenges ahead. We continue to leverage our relationships to move critical projects forward and, when necessary, stop those that threaten workers or destabilize our plans. These efforts keep us ahead of new challenges and ensure that multiemployer plans can operate effectively in a shifting regulatory environment.

On behalf of the entire NCCMP board, we would like to thank you for joining us and applaud our excellent speakers for their participation in this conference and for their valuable insights and perspectives. This year's speakers have a depth of technical expertise and hands-on experience with the complex issues we face, and we hope that this event provides you with the opportunity to engage with our speakers, sponsors, and with each other in celebration of what we have accomplished and in discussion of these complex issues.

Fraternally,
Sean McGarvey
Chairman, NCCMP Board of Directors

I too would like to welcome our attendees, speakers, and sponsors to the NCCMP's 2026 Annual Conference. Over the next few days, an impressive group of speakers will address topics critical to the multiemployer system, providing both technical and practical insights. We look forward to the constructive discussions that their presentations will spark.

This year's conference comes at a time of tremendous accomplishments for the multiemployer community. We are almost four years from the PBGC's Final Rule implementing the Special Financial Assistance ("SFA") program and have seen the PBGC approve more than $75 billion in assistance to 158 plans covering almost 1.7 million participants. Since the beginning of the Trump Administration, the PBGC has approved almost $4.4 billion in Special Financial Assistance to 49 plans covering almost 350,000 participants.

This is clearly a huge win for the SFA eligible plans, their participating employers, and the individual participants. The SFA program has also been a huge win for the PBGC and the U.S. taxpayer, preventing more expensive outcomes for both. It has also provided financial stability to the entire multiemployer system, which benefits all plans, their participating employers, their participants, as well as the network of professionals that provide actuarial, investment, legal and other services to multiemployer pension plans. NCCMP has successfully worked to protect this vital program from Congressional interference and solve political and operational issues that have arisen since its inception and will continue to do so.

As always, there are significant legislative and regulatory issues that impact multiemployer pension, and health and welfare plans that we continue to pro-actively monitor and address. Whether it's Pharmacy Benefit Manager legislation and regulations, strengthening ERISA pre-emption, final rules for implementing the Mental Health Parity provisions for comparative analysis of non-quantitative treatment limitations, preventing further employment-based healthcare subsidization of Medicare and Medicaid, or the SECURE 2.0 impacts on multiemployer 401(k) plans.

We have gathered an outstanding group of speakers to discuss in much greater detail these hard-fought wins and current issues. We trust that the presentations and panels on the conference agenda, as well as the discussions that follow, will be both helpful and informative. We also hope that you can take advantage this conference to network with other plan trustees and conference sponsors. Forming these connections will provide you a support system of knowledgeable people you can turn to as you govern and manage your funds, which benefit millions of multiemployer participants every single day.

We would like to thank all of our sponsors for their support of this year's conference. It is with their valuable partnership that we are able to bring this event to you each year. We are particularly grateful to our Title and Platinum Sponsors, Ullico and Segal, for their leadership in making this year's conference possible.

Finally, we would like to thank you for your participation and continued support of the NCCMP. We hope that you enjoy the conference and look forward to speaking with each of you over the coming days.

Sincerely,
Michael D. Scott
Executive Director, NCCMP

Saturday, March 28, 2026

12:00 pm– 2:00 pm **CONFERENCE REGISTRATION** **Hotel Lower Lobby**

2:00 pm – 4:00 pm **SEPARATING THE SIGNAL FROM THE NOISE:**
What multiemployer benefit plans need to know about the Trump Administration's benefits priorities **Diplomat 4/5**

The first year of President Trump's second term has seen an enormous amount of policy activity from the While House and Administration through Executive Orders, public statements, and social media posts. Many of these policy statements are related to issues close to the heart for multiemployer health and pension trustees – from mental health, to escalating healthcare costs, fertility treatments, and retirement security. Some of these policy priorities can go into effect immediately, some require study and action by various federal agencies, some would require an act of Congress. Join our roundtable of policy experts as they evaluate the proposals that have been put forward, consider their short, medium, and long term potential impact on the retirement and healthcare landscapes, as well as the implications for our multiemployer plans.

MODERATOR:

David Brenner
Senior Vice President, National Director of Multiemployer Consulting, Segal

ROUNDTABLE:

Kathy Bakich
Senior Vice President, Health Compliance, Segal

Kendra Isaacson
Principal, Mindset

Andrew Siff
Principal, Longbow Public Policy Group

Sunday, March 29, 2026

2:00 pm– 4:00 pm **CONFERENCE REGISTRATION** **Great Hall 1/2 Foyer**

5:00 pm-7:00 pm **OPENING NIGHT WELCOME RECEPTION** **South Palm Court**

AGENDA

Monday, March 30, 2026

7:00 am – 12:00 pm	**CONFERENCE REGISTRATION**	**Great Hall 3**
7:00 am – 8:30 am	**BREAKFAST**	**Great Hall 3**
8:00 am – 8:15 am	**OPENING CEREMONY**	**Great Hall 1/2**

Michael Scott
Executive Director, NCCMP

PRESENTATION OF THE FLAG:
Hollywood Hills High School Junior Army ROTC

8:15 am – 8:45 am **FIRESIDE CHAT WITH DOL DEPUTY SECRETARY KEITH SONDERLING** — **Great Hall 1/2**

FACILITATOR:

Andrew Siff
Principal, Longbow Public Policy Group

SPEAKER:

The Honorable Keith Sonderling
Deputy Secretary of Labor, U.S. Department of Labor

8:45 am – 9:00 am **OPENING REMARKS** — **Great Hall 1/2**

Sean McGarvey
President, North America's Building Trades Unions
Chairman, NCCMP Board of Directors

9:00 am – 9:15 am **OPENING REMARKS** — **Great Hall 1/2**

Michael Scott
Executive Director, NCCMP

9:15 am – 9:45 am **BREAK** — **Great Hall 3**

9:45 am – 11:00 am **INVESTING IN UNCERTAIN TIMES** — **Great Hall 1/2**

This session will explore the current environment and impact on the markets, with a discussion of the macro trends, and the impact of policy and changes to the investing backdrop.

MODERATOR:

Sue Crotty
President, Segal Marco Advisors

PANEL:

John Kelly
Global Head of Corporate Affairs, BlackRock

Ronald Temple
Managing Director, Lazard

11:00 am – 12:00 pm

FORECASTING THE MIDTERMS: *What the Elections May Hold for Multiemployer Benefits*

Great Hall 1/2

This session examines how the upcoming midterm elections could influence federal policies that directly affect multiemployer benefit plans. A panel of experienced policy experts will break down potential legislative and regulatory shifts, offering insight into what plan sponsors should anticipate in the months ahead.

MODERATOR:

Jim Brewer
Director of Government Affairs, North America's Building Trades Unions

PANEL:

Kendra Isaacson
Principal, Mindset

Missy Edwards
Founder and CEO, Missy Edwards Strategies

12:00 pm – 1:30 pm

BREAK FOR LUNCH

Boxed lunch is available in the Great Hall 1/2 Foyer.

1:30 pm – 2:45 pm

OPTION A – UNION-BUILT INFRASTRUCTURE: *Superior Performance & Value-Added Benefits*

Diplomat 4

This session provides information vital to infrastructure investment planning by examining a groundbreaking, first-of-its-kind study by Independent Project Analysis, a leading construction consulting firm. The study provides compelling evidence that union-built projects are delivered with significantly lower cost and performance risk, as measured by final in-place project outcomes. Top industry professionals will discuss the impact of this data and also review examples of broader value-added benefits that Building Trades Unions provide to project owners through strategic government affairs assistance in regulatory permitting, access to public subsidies, and other measures to promote project success.

FACILITATOR:

Gerard Waites
Partner, O'Donoghue & O'Donoghue, LLP

PANEL:

Michael McFadden
Deputy Director, Research, Independent Project Analysis

Tim Brink
CEO, Mechanical Contractors Association of America

Anthony Gallagher
Administrative Assistant to the General President, United Association of Journeymen and Apprentices of the Plumbing and Pipefitting Industry

Sonia Axter
Founder and Co-Managing Partner, Infrastructure, Ullico

Nick Leon
Director, Investor Relations and Capital Formation, Fengate

1:30 pm – 2:45 pm **OPTION B – DEFINED CONTRIBUTION PLAN ISSUES** **Diplomat 5**

This session will explore emerging defined contribution issues for multiemployer plans, including implementation challenges under SECURE 2.0 and possible legislative solutions. Speakers will also examine the implications of the recent Executive Order encouraging broader use of alternative investments and cryptocurrency in 401(k) plans for plans, trustees, and for participants.

Geoff Strotman
Senior Vice President, Segal Marco Advisors

Cameron McCarthy
Managing Director, Morgan Stanley

3:00 pm – 4:15 pm **OPTION A – PENSION POWER:**
Investing in Affordable Workforce Housing **Diplomat 4**

The United States is facing an unprecedented affordable and workforce housing crisis. This panel will discuss how trustees, policy makers and Unions can work together to build Union-made affordable housing and at the same time benefit our retirement funds.

MODERATOR:

Jennifer O'Dell
Assistant Director, Corporate Affairs Department, LIUNA

PANEL:

Chang Suh
Chief Executive Officer and Chief Investment Officer, AFL-CIO Housing Investment Trust

Gary LaBarbera
President, Building and Construction Trades Council of Greater New York

Michael Mark
Planning and Development Director, Sheet Metal Workers Local 104

Derek Proctor
Senior Vice President / Real Estate Consultant, Meketa

3:00 pm – 4:15 pm **OPTION B – CONTEMPORARY COMPLIANCE** **Diplomat 5**

This session will explore current compliance challenges facing multiemployer plans, including discussion of recent withdrawal liability court cases and their implications for plan sponsors and contributing employers. Speakers will also provide an update on current issues for plans receiving Special Financial Assistance, discuss implications of recent fiduciary litigation actions for multiemployer plans, as well as how funds are dealing with the uncertainty around how to comply with mental health parity requirements.

Anthony Cacace
Partner, Proskauer

Lori Waichman
Member, Mooney, Green, Saindon, Murphy & Welch

4:30 pm – 6:15 pm **CHARITY POKER TOURNAMENT & RECEPTION** **Great Hall 1/2 Foyer**

NCCMP is pleased to invite conference attendees and guests to attend an evening of networking, friendly competition, and community support benefiting the Diabetes Research Institute.

Your participation helps advance critical diabetes research aimed at improving treatments and accelerating progress toward a cure.

Tuesday, March 31, 2026

7:00 am – 12:00 pm **CONFERENCE REGISTRATION** **Great Hall 3**

7:00 am – 8:30 am **BREAKFAST** **Great Hall 3**

8:30 am – 9:30 am **HEALTHCARE LEGAL AND LEGISLATIVE FORECAST** **Great Hall 1/2**

Healthcare policy issues have dominated the public legislative conversation over the past year. At the same time, many pieces of the healthcare debate are being litigated in the courts. Our expert panelists will discuss recent PBM legislation and litigation, mental health parity and insulin litigation, changes to health savings accounts in the One Big Beautiful Bill Act, as well as reforms targeting independent workers.

MODERATOR:

Eric Schrumpf
Executive Vice President, Sales, Marketing, and Client Services, BeneCard

PANEL:

Kathy Bakich
Senior Vice President, Health Compliance, Segal

Rob Projansky
Partner, Proskauer

AGENDA

9:30 am – 10:30 am **WHITE HOUSE AND AGENCY AGENDA** **Great Hall 1/2**

Healthcare has also been a major focus of policy from the second Trump administration White House, and in turn the federal agencies with jurisdiction over our plans. Speakers will discuss Trump Rx including the impact on GLP1's and fertility treatments, EBSA's enforcement priorities, Congress's focus on transparency in EBSA's enforcement efforts, transparency in coverage, the "Make America Healthy Again" movement, and updates on preventative services.

Elena Lynett
Senior Vice President, National Health Compliance, Segal

Aruna Vohra
Senior Consultant, Horizon

10:30 am – 11:00 am **BREAK** **Great Hall 3**

11:00 am – 12:00 pm **THE INVISIBLE PRICE TAG OF SURPRISE BILLING** **Great Hall 1/2**

Surprise medical billing and the Independent Dispute Resolution (IDR) process continue to impose significant and often hidden financial pressures on multiemployer health plans. New analysis of system-level claims data provided by federal agencies highlights how escalating IDR use and heightened provider charges are driving substantial cost increases for plans and participants. Speakers will examine the financial impact of surprise billing on multiemployer plans, the regulatory and litigation dynamics shaping these costs, and the steps trustees can take to protect fund sustainability while ensuring fair outcomes for participants.

Megan Horn
Vice President and Senior Compliance Consultant, Segal

Brigen Winters
Partner, Groom Law Group

12:00 pm - 1:00 pm **GEORGE MEANY AWARD LUNCHEON** **Diplomat 3**

1:30 pm – 2:45 pm **OPTION A – THE CHANGING LANDSCAPE FOR GLP-1s** **Diplomat 4**

This session examines how rising demand and high costs for GLP-1 medications are shaping coverage decisions in multiemployer health plans. Panelists will discuss regulatory and compliance considerations, cost-containment strategies such as prior authorization and utilization management, and emerging trends in plan coverage for diabetes and weight-management uses.

Merrilee Logue
Executive Director, Blue Cross Blue Shield National Labor Office

Eileen Pincay
Senior Vice President and National Pharmacy Practice Leader, Segal

1:30 pm – 2:45 pm

OPTION B – LAWYERS AND ADMINISTRATORS MEETING

Diplomat 5

As always, one of the most important parts of this conference is the knowledge that YOU bring to the table on the issues you are facing every day. This session offers you the opportunity to take advantage of attendees' depth of knowledge to discuss your most pressing issues.

Paul Green
Senior Counsel, Mooney, Green, Saindon, Murphy, and Welch

Cicily Hampton
Director, Eligibility Services, UMWA Health and Retirement Fund

3:00 pm – 4:15 pm

OPTION A – FAMILY AND FERTILITY BENEFITS

Diplomat 4

Fertility benefits are rapidly evolving as federal policymakers consider coverage requirements and the White House directs federal agencies to increase access. At the same time, multiemployer plans are increasingly interested in adding or expanding fertility benefits. Speakers will discuss the regulatory landscape shaping fertility-benefit design, including compliance and tax considerations for ERISA plans. Speakers will also break down the real cost drivers behind fertility treatment, discuss strategies for structuring equitable and sustainable benefits, and highlight how multiemployer plans are balancing participant needs, affordability, and long-term fund stewardship.

Timothy Eicher
Principal, Slevin & Hart, P.C.

Stacey Hofert
Group Vice President for Labor, Progyny

Jennifer Rigterink
Senior Council, Proskauer

3:00 pm – 4:15 pm

OPTION B – ASK THE REGULATORS

Diplomat 5

A perennial favorite, this workshop provides an opportunity for you to participate in an open dialogue with representatives of the various regulatory agencies with jurisdiction over our plans regarding the most important topics you are facing.

You bring the issues. They bring the answers.

MODERATOR:

Mariah Becker
Director of Research and Education, NCCMP

PANELISTS:

Invited government speakers

AGENDA

Wednesday, April 1, 2026		
8:00 am – 10:00 am	**CONFERENCE REGISTRATION**	Great Hall 3
8:00 am – 9:00 am	**BREAKFAST**	Great Hall 3
9:00 am – 9:30 am	**KEYNOTE REMARKS** The Honorable Janet Dhillon *Director, PBGC*	Great Hall 1/2
9:30 am – 11:30 am	**AGENCY UPDATES** **MODERATOR:** Mariah Becker *Director of Research and Education, NCCMP* Invited presentations from Agency staff from PBGC, DOL, Treasury, and IRS	Great Hall 1/2
11:30 am – 12:00 pm	**NCCMP OPEN FORUM**	Great Hall 1/2
12:00 pm	**CLOSING REMARKS & ADJOURNMENT** Michael Scott *Executive Director, NCCMP*	

GEORGE MEANY AWARD

In 2019, the NCCMP created the annual George Meany Award. Named after a giant of the labor movement and a visionary leader who understood the importance, influence and power of workers' capital, early on remarking "Pension funds will someday be one of America's most important sources of capital. Labor must be at the table when that day comes."

George Meany was first elected President of the AFL in 1952, and later proposed and negotiated the merger with the CIO. In 1955 he became the first President of the AFL-CIO and led the organization until 1979.

The George Meany Award is designed to recognize the contributions of an individual or organization whose achievements foster and strengthen multiemployer plans for the benefit of our participants, our unions, and our employers.

6th Annual George Meany Award

Presented to:

Mark McManus

General President of the United Association

For his tireless leadership on behalf of the multiemployer community and the millions of retirees and hard-working Americans that participate in multiemployer plans.

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2027 ANNUAL CONFERENCE

MARCH 20 - 24, 2027

Diplomat Beach Resort, Hollywood, FL

2028 ANNUAL CONFERENCE

MARCH 25 - 29, 2028

Diplomat Beach Resort, Hollywood, FL

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