



Contact

Timothy Q. Karcher

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Timothy Karcher is a partner in the Business Solutions, Governance, Restructuring & Bankruptcy Group where he focuses his practice on bankruptcy, financial restructuring, insolvency, crisis management, financial reform, and the acquisition and sale of assets and troubled companies in and out of chapter 11.

He is currently serving as counsel to the Debtors in Murray Metallurgical Coal Holdings, LLC. He played a leading role in the representation of the Creditors Committee in the chapter 11 cases of Westinghouse Electric Company, one of the largest chapter 11 cases of 2017 with estimated liabilities of several billion dollars. He is also counsel to the Trustee in ITT Educational Services, Inc., the largest for-profit college bankruptcy, and has held significant roles in some of the most important restructuring cases of the past decade, including Pacific Exploration and Production Corp. (debtors' counsel for \$6 billion international oil and gas exploration restructuring), Rotech Healthcare, Inc. (debtors' counsel in \$800m restructuring), MF Global (committee counsel), Enron Corporation (debtors' counsel), Ames Department Stores (debtors' counsel), G-I Holdings (debtors' counsel), and Regal Entertainment (debtors' counsel). In addition, Timothy has represented individual creditors, statutory committees and ad hoc groups in the restructuring cases of OneWeb Global Limited, McDermott International, iPic International, Weatherford International PLC, ENNIA Caribe Holding BV, Ultra Petroleum Corp., BFN

Operations, TransCare Corporation, Hoop Holdings (Disney Stores), Kodak, New World Pasta, Coram Healthcare, American Airlines, Blockbuster, Trident Microsystems, Innkeepers Trust USA, Chrysler Financial Corporation, Midway Games,, and New Stream.

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Timothy has substantial experience representing public and private companies, secured and unsecured creditors, investors, hedge funds, private equity, family offices and financial institutions in a broad range of U.S. and international business restructuring and litigation cases. He advises companies and creditors in a wide array of industries, including oil and gas, health care, retail, technology, hospitality, financial services, airline and entertainment.

In addition to his focus on financial restructuring, Timothy has extensive experience in the field of regulatory reform. He led a Proskauer team that worked with federal regulators from the Federal Reserve Board and the Office of the Comptroller of the Currency as part of Independent Foreclosure Review to reform mortgage servicing and foreclosure practices for borrowers who have sought bankruptcy protection. He has advised large institutional clients to develop strategies to ensure compliance with consent orders with the Federal Reserve Board and the Office of the Comptroller of the Currency. In connection with his work for ITT Educational Services, Inc., he has litigated against (and achieved consensus with) the Consumer Financial Protection Bureau (CFPB), Securities and Exchange Commission (SEC), Department of Education (ED) and multiple states attorney's general.

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Practices

Business Solutions, Governance, Restructuring & Bankruptcy, Special Situations, Private Credit Restructuring

Industries

Private Capital

Market Solutions

Corporate Governance

Education

Rutgers University School of Law, J.D.

University of North Carolina at Chapel Hill, B.A.

Admissions & Qualifications

New York

New Jersey

Court Admissions

U.S. District Court, New York, Eastern District

U.S. District Court, New York, Southern District

U.S. District Court, New Jersey

U.S. Court of Appeals, Second Circuit

Memberships

American Bankruptcy Institute

TMA

Care for the Homeless, Board Member (2013-present)

New Jersey State Council on Local Mandates, Member (2000-2014), Chairperson
(2003-2005)

Awards & Recognition

The Legal 500 United States: Restructuring & Bankruptcy: Corporate 2017-2018,
2022-2023