

Contact

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Pierfrancesco Bencivenga is an associate and member of the Capital Markets Group and Global Finance practice.

Pierfrancesco specializes in corporate and securities law matters advising financial institutions and public and private corporations in a range of cross-border corporate finance transactions, including leveraged acquisition financing, investment grade and high yield debt offerings, syndicated loans, bridge financings, tender offers and registered and unregistered securities offerings in reliance on Regulation S and/or Rule 144A.

Pierfrancesco has previously been based with his prior firms in New York City, Milan and London where he spent nine months on client secondment at Morgan Stanley.

Pierfrancesco is admitted to the New York State Bar and to the Italian Bar.

Matters

Representative matters

Pierfrancesco's representative matters include advising:

- Urbaser (Platinum Equity): The lead arrangers in numerous financings, including €3.7 billion of recent syndicated financings, including a €1.5 billion TLB, €800 million of senior secured notes and a subsequent issuance of €1.0 billion of Holdco PIK Toggle Notes. The transactions represented one of the largest European financings for a dividend recapitalization in recent years. The team also advised the placement agent and institutional investors on a €200 million private tack-on offering of 5.500% senior secured notes due 2032, issued while Urbaser was pending acquisition by funds managed by Blackstone Infrastructure and EQT Infrastructure.
- Empark (Macquarie): The lead arrangers in connection with numerous financings by the Spanish-headquartered carpark operator owned by Macquarie Infrastructure Fund, including the recent issuance of €540 million of senior secured notes.
- Keepmoat (Aermont Capital): The financing sources in connection with the offering of £280 million of senior secured notes by Keepmoat, a UK homebuilders, to refinance its senior secured notes due 2027, and the amendment and restatement of its existing revolving credit facility, including an upsize of the committed amount to £100 million and an extension of its maturity.
- Gestamp: The initial purchasers in connection with the offering of €500 million of 4.375% senior secured notes due 2030 by Gestamp Automoción, a Spanish-headquartered global designer and manufacturer of metal automotive components listed on the Madrid Stock Exchange.
- Miller Homes (Apollo): The financing sources in connection with the offering of €475 million of senior secured floating rate notes due 2030 by Miller Homes, a UK homebuilder, and the amendment and restatement of its £194 million super senior revolving credit facility.
- Purmo Group (Apollo): The placement agents and purchasers in connection with the private placement of €50 million of 9.000% sustainability-linked senior secured notes due 2029 by Project Grand (UK) plc, the parent company of Purmo Group, a Finnish-headquartered indoor climate solutions provider.

- evoke plc: The financing sources in connection with the offering of €600 million of 8.00% senior secured notes due 2031 by 888 Acquisitions Limited, a subsidiary of evoke plc, a leading global betting and gaming company listed on the London Stock Exchange.

Structured products

- Multiple offerings of structured notes linked to a variety of underlying assets and callable fixed rate certificates of deposit issued by Royal Bank of Canada and JPMorgan Chase Bank, N.A., aggregating more than US$2 billion.

Investment grade

- BreBeMi: The arrangers and the joint bookrunners in connection with €1.679 billion of 144A/Reg S project bonds in four series issued by BreBeMi, the operator of the A35 Brescia–Milan motorway.A2A S.p.A.
- A2A: The joint bookrunners in connection with a €600 million green bond offering by A2A, a leading Italian multi-utility.
- Aéroports de la Côte d'Azur: The joint bookrunners in connection with €90 million of senior unsecured bonds issued by the operator of Nice Côte d'Azur Airport.
- Poste Italiane: The financial institutions in connection with the €800 million inaugural perpetual subordinated hybrid bond offering by Poste Italiane, Italy's leading postal, financial and insurance services group.
- Stellantis: The joint bookrunners in connection with a €2.5 billion dual-tranche bond offering by Stellantis, a global automotive manufacturer.
- Davide Campari-Milano: The issuer in connection with a €150 million private placement of senior unsecured notes by Campari, a global spirits group.
- Atlantia: The global coordinator and bookrunners in connection with a €1 billion notes offering by Atlantia, an Italian infrastructure holding company.
- Autostrade per l'Italia: The joint bookrunners in connection with numerous financings for Autostrade per l'Italia, Italy's largest toll motorway operator, including notes offerings of €1 billion and €1.25 billion.

- ERG: The joint bookrunners in connection with a €100 million tap issue of green bonds by ERG, a leading Italian renewable energy producer.
- Credito Emiliano: The joint bookrunners in connection with a €500 million senior non-preferred notes offering by Credem, an Italian banking group.
- Cassa Depositi e Prestiti: The issuer in connection with the establishment of its RMB 5 billion Panda bond programme and its RMB 1 billion inaugural issue, the first Panda bond by an Italian issuer.
- FinecoBank: The issuer in connection with its €300 million debut Additional Tier 1 offering, Fineco's first publicly placed AT1 instrument.

Practices

Corporate/Transactional, Financial Restructuring and Special Situations, Sports, Media & Entertainment Finance, Syndicated Leveraged Finance and Capital Markets, Global Finance, Capital Markets, Private Credit

Education

Cornell Law School, LL.M.
LUISS Guido Carli University, J.D., Summa Cum Laude
University of Roma Tor Vergata, M.Sc, Economics and Management

Admissions & Qualifications

New York
Italy

Languages

English, Italian