

Contact

Philip Lenertz

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Phil Lenertz is partner in the Tax Department and a member of the Private Funds Group. Phil advises U.S. and non-U.S. fund managers pursuing a wide range of strategies across a variety of industries, including venture capital, credit, real estate, buyout and fund-of-funds, on the tax aspects of forming and operating their funds. Phil's experience covers a breadth of issues, including advising on the U.S. taxation of partnerships, REITs, and RICs and on the U.S. tax aspects of structuring investments made by private funds in their portfolio companies. Phil also advises on tax and economic issues relating to carried interest and management company vehicles of private fund sponsors and has experience navigating issues relating to monetization of these entities in GP stakes transactions.

In addition, Phil represents investors making investments in funds as limited partners and has extensive experience advising on fund secondary transactions (including GP-led transactions) representing large and sophisticated buyers and sellers. Phil also regularly counsels private fund sponsors in connection with structuring, launching and executing GP-led secondary transactions, including tender offers, continuation funds and preferred financings.

Practices

Investment Management, Secondary Transactions and Liquidity Solutions, Tax, Private Funds

Industries

Private Capital

Education

Harvard Law School, J.D.

cum laude

California State University, Fullerton, B.A.

Admissions & Qualifications

Massachusetts

Awards & Recognition

Best Lawyers: Ones to Watch, America 2026-2027

The Legal 500 United States: International Tax 2024