

Contact

Laurence Hanesworth

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Laurence Hanesworth is an associate in the Private Funds Group and a member of the firm's Private Capital industry group.

Laurence advises private capital sponsors and investors on a broad range of secondary transactions, including the purchase and sale of portfolios of fund interests, continuation funds, GP-led LP tender offers, strip sales, stapled transactions, late-stage investments, spin-outs backed by secondaries investors and bespoke liquidity solutions. He also advises investors making direct and indirect co-investments.

Laurence is a co-author of “Continuation Funds: What You Need to Know”, Law360 (June, 2024) and “Five Recent Trends Impacting Continuation Fund SPAs”, Secondaries Investor (May, 2024).

Matters

Representative matters:

- HarbourVest Partners as co-lead investor in a€1.63 billion multi-asset continuation fund sponsored by Triton to acquire four existing portfolio companies from Triton Fund IV.
- A secondaries investor as the lead investor in a circa $740 million fund of funds to acquire a portfolio of LP interests and provide additional capital for new investments.
- Hamilton Lane as a co-lead investor in a single-asset secondary transaction completed by Vance Street Capital LLC, to extend Vance Street's partnership with Jet Parts Engineering.
- Pantheon as the sole lead investor in a £551 million multi-asset infrastructure continuation fund sponsored by Ancala Partners to acquire three infrastructure assets from Ancala Infrastructure Fund I.
- StepStone Group in its role as senior lead investor in a €563 million continuation fund established by Ufenau Capital Partners to acquire two existing assets from Ufenau V.
- CPP Investment Board as an investor in a circa $500 million single-asset continuation fund sponsored by GHO Capital Partners to acquire existing portfolio company Validant, a leading international provider of quality, compliance and regulatory affairs consulting to Biotech, Pharma and MedTech companies.
- Link Fund Solutions in the £223.9 million sale of stakes in 19 public and private life sciences companies to Acacia Research Corporation by the LF Equity Income Fund, the former flagship Neil Woodford fund.
- Pantheon in its equity investment as part of the proposed £2 billion takeover by KKR of John Laing Group plc.
- HarbourVest Partners as the buyer in a GP-led tender offer in a European fund of funds.
- A consortium of international secondaries fund sponsors led by Pantheon and Aberdeen Standard in a fund recapitalisation involving the single-asset transfer of KD Pharma Group, a German vitamin supplement manufacturer, and related investment transaction.

- DH Private Equity in its sale of the two remaining assets in fund DH IV to fund DH IV.1, a new multi-asset continuation fund also managed by DH Private Equity.
- HarbourVest Partners in its £806.6 million acquisition of the investment portfolio of SVG Capital, a publicly listed investment fund. The acquisition followed an initial £1,015 million takeover offer by HarbourVest Partners for SVG Capital. The deal has been recognised by various industry award schemes, including the *PEI Awards* and being named Private Equity Deal Of The Year at the *IFLR European Awards*.

Practices

Corporate/Transactional, Private Funds, Secondary Transactions and Liquidity Solutions

Industries

Asset Management, Private Capital, Private Equity

Education

BPP Law School, L.P.C.
King's College London, LL.B. (Hons)

Admissions & Qualifications

Admitted as a solicitor in England and Wales

Languages

Spanish