

Contact

Kunal Dogra

Partner

New York +1.212.969.3941

kdogra@proskauer.com

Kunal Dogra is a Partner in the global Private Equity and Mergers & Acquisitions Group and co-head of the Firm's multi-disciplinary Digital Infrastructure practice.

Consistently recognized by top industry publications for his pragmatic approach to dealmaking, Kunal represents premier private equity sponsors, portfolio companies, and strategic acquirers in all aspects of M&A, with a particular focus on digital infrastructure and other infrastructure transactions. In the last five years alone, he has guided boards and executive teams on over 40 publicly announced transactions with a combined value exceeding $70 billion.

Kunal has extensive experience advising market participants on complex data center, fiber and tower transactions, including some of the highest-profile acquisition, financing, and development transactions in this asset class. He is particularly well-known for complex, cross-border mandates, with clients praising him as "*very skilled and sophisticated. He is very patient and knows how to handle situations well in tense moments*." Kunal also has key industry experience globally across adjacent infrastructure asset classes including transport, renewables, and water and storage.

In addition to his transactional practice, Kunal routinely advises public companies on corporate and board governance and securities law matters.

Matters

Kunal's recent representations include:

- Funds managed by Columbia Capital in a continuation vehicle for portfolio company TerraPact, a leading owner and aggregator of essential digital infrastructure assets throughout North America. The continuation vehicle was led by HarborVest and Goldman Sachs.
- Leading provider of hyperscale data center campuses in a $3 billion preferred equity financing to support the development of multiple campuses with in excess of 2 GW of planned capacity
- A leading digital infrastructure sponsor in the formation of a $6 billion joint venture to develop a 500+ MW hyperscale data center
- $100 million powered land construction financing and related equity investment by an affiliate of a leading digital infrastructure sponsor
- Ares U.S. Direct Lending Fund on the closing of a $1.3 billion continuation vehicle comprising a diversified portfolio of first-lien, floating-rate loans to U.S. middle-market companies backed by leading private equity sponsors
- Funds managed by Hudson Structured Capital Management in the acquisition of a seasoned portfolio of life insurance-linked securities
- Apollo S3 as anchor investor in Kinderhook's $1 billion single-asset continuation vehicle for Ecowaste Solutions
- Funds managed by Patria in connection with their formation of a continuation fund and recapitalization for a multi-client water desalination project, supported by leading sovereign wealth funds and institutional investors
- Antares Capital in connection with its landmark $1.2 billion private credit continuation vehicle, established to purchase assets and limited partner interests from two comingled private credit funds comprising over 100 underlying first lien, floating rate loans originated and managed by Antares; the transaction was led by Ares Credit Secondaries funds, along with a commitment from Antares
-

Echelon Data Centers in connection with its pending sale of certain digital infrastructure assets to an affiliate of a private equity sponsor

- DigitalBridge Investment Management and its affiliates in connection with an equity investment in Extenet, a leader in fiber, small cells and distributed wireless networks
- Edge data center platform DataBank and its sponsor DigitalBridge in connection with a $250m equity investment from TJC and a $600m secondary share sale
- Vantage Data Centers in connection with a $9.2 billion equity investment round in Vantage led by investment vehicles managed by DigitalBridge Group and Silver Lake
- Funds managed by Apollo in their $1.6 billion investment in SCI Capital's structured continuation vehicle for the Morton Salt and Reddy Ice businesses
- Apollo S3 as the lead investor in J.F. Lehman & Company's single-asset continuation vehicle for PURIS, a leading water infrastructure solutions provider
- Blackstone Strategic Partners as lead investor in Vestar Capital Partners' $1.2 billion single-asset continuation vehicle for its stake in Circana, a leading global advisor on the complexity of consumer behavior
- Blackstone Strategic Partners as lead investor in Quinbrook Infrastructure Partners' large-scale solar and storage-focused Valley of Fire Continuation Fund, which closed with $600 million in capital commitments from leading U.S. and European institutional investors
- Hudson Structured Capital Management Ltd. – conducting its insurance business as HSCM Bermuda – in connection with the closing of its HS Mohawk Fund I LP continuation fund, with more than $175 million of capital commitments led by StepStone Group
- Investcorp Technology Partners and its portfolio company, OpSec Security, in the sale of OpSec to Crane NXT
- OpSec Group, a leading intellectual property management firm, in connection with its pending business combination with SPAC Investcorp Europe Acquisition Corp I in a transaction valued at approximately $426 million.

- Patria Investments in the sale of its Latin American hyperscale data center platform ODATA to an affiliate of Macquarie Asset Management. The transaction received the Global Private Capital Association's 2023 "Deal of the Year Award," which recognizes private equity investments with extraordinary results at a global level.
- Danaher Corporation and its subsidiaries in connection with various acquisitions in the life sciences sector, including the recent acquisitions of the ArcherDX business (Next Generation Sequencing research assays) from Invitae Corporation and of Skyland Analytics, a biopharmaceutical manufacturing data management and analytics software developer.
- Biomat, a global leader in plasma collection, in its sale of a minority interest in the company to GIC for approximately $1 billion.
- The private equity arms of international institutional investors in numerous high-profile transactions in the global timberlands industry, including:
    - the $385.5 million acquisition of a significant timberland asset in Chile.
    - the $1.39 billion acquisition of prime East Texas timberlands as part of a preferred equity consortium in a joint venture with CatchMark Timber Trust.
    - the $403 million acquisition of Weyerhaeuser's timberlands and manufacturing business in Uruguay.
- Suburban Propane Partners in a series of investments in renewable energy technologies and businesses, including the acquisition of a 25% interest in Independence Hydrogen, Inc., a supplier of gaseous hydrogen solutions; and the acquisition of a 39% interest in Oberon Fuels, Inc., a development-stage producer of low carbon, renewable dimethyl ether (rDME) transportation fuel.
- Barcelona-based Grifols S.A., a leading producer of plasma derived medicines, in numerous significant acquisitions, including:
    - the pioneering $1.9 billion investment in and strategic alliance with Shanghai RAAS Blood Products Co. Ltd., China's largest blood plasma company. This transaction was the world's first stock-for-stock deal involving a Chinese public company and an overseas public company.

- the $1.9 billion acquisition of the blood screening business of Hologic.
- the acquisition of polyclonal antibody biotech GigaGen; The Interstate Companies; Medkeeper; Alkahest; and Access Biologicals.
- equity investments and collaborations with emerging healthcare companies, including EndPoint, Alkahest, GigaGen and Singulex, and with technology company MedKeeper.

- A lead investor in the $950 million investment round with respect to Peruvian private equity firm Enfoca. The transaction was described by the *Wall Street Journal* as “one the largest secondary deals, if not the largest, involving a Latin American private-equity manager.”
- British Telecommunications plc (BT) in its sale of certain operations and infrastructure in 16 countries across Latin America to CIH Technology Holdings.
- Morgan Stanley in dozens of high-profile financial advisory engagements in the real estate and infrastructure sectors, including INDUS Realty Trust’s $868m sale to Centerbridge and GIC; Watermark Lodging Trust’s $3.8 billion sale to Brookfield Asset Management; CyrusOne’s $15 billion sale to KKR and GIP; Iron Mountain’s $725 million acquisition of ITRenew; and Industrial Property Trust’s $4 billion sale to Prologis.
- Numerous venture capital fund and growth company clients in over $2.75 billion of equity financings in the aggregate.

Kunal's additional representations include:

- Extell Development Company in its joint venture with the U.S. subsidiary of Shanghai Municipal Investment to develop the $3 billion Central Park Tower, as well as the subsequent $1.34 billion of financings of the project. Central Park Tower is the tallest residential building in the world.
- R.H. Bluestein, a registered investment advisor with greater than $4.1 billion under management, in its sale to CI Financial.

- A U.S. issuer in a $550 million preferred equity offering in the U.S., the EU and the Middle East.
- Affiliates of Bain Capital in the sale of several portfolio companies.
- Neuberger Berman in a number of transactional matters, including its multi-year repurchase of Lehman Brothers' approximately $1.5 billion stake in Neuberger as well as numerous private placements of its equity securities. The buyout was originally agreed to in 2011, when it was the world's largest asset management M&A transaction.
- Grey Mountain Partners, a private equity firm, in a number of acquisitions.
- First Nationwide Title in its sale to AmTrust Financial Services, Inc.
- Mitsui & Co. (U.S.A.), Inc. in the sale of portfolio company MED3000 Group, a healthcare management and technology services company, to McKesson.
- Charterhouse Equity Partners in a number of divestitures, including the sale of Upstream Rehabilitation to Revelstoke Capital Partners.
- Discovery Communications in its investment and strategic partnership with Group Nine Media, a new media holding company comprised of Thrillist Media Group, Now This Media, The Dodo and Discovery’s digital network Seeker (along with its production studio SourceFed Studios).
- Novocure Limited (NASDAQ: NVCR) in numerous transactional matters, including its $344 million initial public offering and multiple growth equity financings.
- Cross Country Healthcare (NASDAQ: CCRN) in its acquisition of the assets of Medical Staffing Network.
- Henry Schein (NASDAQ: HSIC) in a variety of acquisitions.
- RCS Capital Corporation (NYSE: RCAP) in multiple acquisitions and its initial public offering.
- DTCC in the formation of a strategic joint venture with FS-ISAAC to deliver software automation and services relating to cyber threat intelligence.
- Bed Bath & Beyond (NASDAQ: BBBY) in its $580 million acquisition of Cost Plus, Inc.

- Barneys New York, the luxury specialty retailer, in the formation of a strategic joint venture with engraved stationer Connor to deliver Connor's designs to a digital platform.
- The Light Group, a lifestyle food and beverage company that operates numerous venues for MGM Resorts International, in its sale of a controlling interest in its operating business to Morgans Hotel Group Co.
- Rosetta Marketing Group in its acquisition of Level Studios.
- iQor, one of the world's leading providers of business process outsourcing, in a number of matters, including a leveraged recapitalization involving affiliates of Huntsman Gay, Guggenheim and Starr International.
- Plateau Systems Ltd., a SaaS provider of talent management systems, in its sale to SAP SuccessFactors for $290 million.

Practices

Corporate/Transactional, Latin America, Digital Infrastructure, Private Equity Transactions, Mergers & Acquisitions, Secondary Transactions and Liquidity Solutions

Industries

Asset Management, Health Care, Life Sciences, Private Equity, Private Capital, Real Assets

Education

Osgoode Hall Law School, J.D.
Carleton University, B.A.

Admissions & Qualifications

New York

Memberships

The Indus Entrepreneurs

The Legal 500 United States: M&A Corporate & Commercial: Large Deals ($1bn+)

2022-2023, 2025