



Contact

**Kristian M. Herrmann**

**Partner**

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Kristian Herrmann is a partner in the Mergers & Acquisitions and Private Equity Group. Kris advises private equity sponsors, private and public companies and investment banks on merger & acquisition transactions, including leveraged buyouts, joint ventures, restructurings, minority investments, and other strategic transactions.

Kris also serves as day-to-day legal advisor to many of the portfolio companies owned or controlled by his sponsor clients and is actively involved in many aspects of their businesses, including add-on acquisitions and commercial arrangements. Kris also has deep experience with non-traditional equity transactions, including debt-like preferred equity as third party financing, equity kickers and co-investments for private credit investors and debt for equity swaps involving troubled companies.

Kris is an active participant in firm administration and recruiting, and currently serves as one of the Summer Program Chair's for the Los Angeles office. He is also a member of the Food and Beverage Committee of the American Hotel & Lodging Association

## **Matters**

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**Since joining Proskauer, Kris has worked on the following transactions, among others:**

- Represented Stamps.com in its \$6.6 billion dollar sale to Thoma Bravo.
- Represented Ares Alternative Credit Management and Ares Management Corporation's Real Estate Group in its \$3.8 billion acquisition of Capital Automotive LLC and its subsidiaries from Brookfield Strategic Real Estate Partners.
- Represented the Women's Tennis Association (WTA) in its strategic partnership with CVC Capital Partners.
- Represented NFL's 32Equity in the formation of EverPass Media, a joint venture with RedBird Capital Partners.
- Represented ReadyWise, a survival food & emergency food storage business, in its sale to Goode Partners.
- Represented iHeartMedia (NASDAQ IHRT), in its acquisition of Voxnest, the leading consolidated marketplace for podcasts.
- Represented Fortress as the stalking horse bidder, DIP lender and pre-petition term lender to Sur La Table in its chapter 11 cases.
- Represented MidCap Financial Trust (an entity managed by Apollo Capital Management) as the stalking horse bidder, DIP lender and pre-petition term lender to Paper Source in its chapter 11 cases.
- Represented Zio Entertainment Network in the sale of Zio Entertainment Network, LLC and its wholly-owned subsidiaries to Hudson Pacific Services, Inc.
- Represented CapitalSpring in multiple acquisitions of restaurant businesses.
- Represented Doodles in connection with its initial financing round and other corporate matters.
- Represented Raine Partners III LP in its investment in a preferred equity round of a growth-stage business in the TMT sector.
- Represented Studio Designer in investment by Serent Capital.

- Represented Shamrock Capital Advisors in its acquisition of an equity interest in Excel Sports Management.
- Represented Sizzling Platter in its acquisition of Jamba and Cinnabon franchisee platform.

#### Practices

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Corporate/Transactional, Special Situations, Structured Capital, Private Equity Transactions, Mergers & Acquisitions

#### Industries

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Private Capital

#### Education

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Columbia Law School, J.D.

James Kent Scholar

University of Pennsylvania, B.A.

#### Admissions & Qualifications

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California

New York

#### Memberships

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American Hotel & Lodging Association: Food and Beverage Committee

#### Awards & Recognition

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The Legal 500 United States: M&A Corporate & Commercial: Large Deals (\$1bn+)  
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