



Contact

**Kristian M. Herrmann**

**Partner**

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Kristian Herrmann is a partner in the Mergers & Acquisitions and Private Equity Group. Kris advises private equity sponsors, private and public companies and investment banks on merger & acquisition transactions, including leveraged buyouts, joint ventures, restructurings, minority investments, and other strategic transactions.

Kris also serves as day-to-day legal advisor to many of the portfolio companies owned or controlled by his sponsor clients and is actively involved in many aspects of their businesses, including add-on acquisitions and commercial arrangements. Kris also has deep experience with non-traditional equity transactions, including debt-like preferred equity as third party financing, equity kickers and co-investments for private credit investors and debt for equity swaps involving troubled companies.

Kris is an active participant in firm administration and recruiting, and currently serves as a member of the Firm's Evaluation Committee as well as one of the Summer Program Chair's for the Los Angeles office. He is also a member of the Food and Beverage Committee of the American Hotel & Lodging Association.

## Matters

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**Since joining Proskauer, Kris has worked on the following transactions, among others:**

- Represented Stamps.com in its \$6.6 billion dollar sale to Thoma Bravo.
- Represented Ares Alternative Credit Management and Ares Management Corporation's Real Estate Group in its \$3.8 billion acquisition of Capital Automotive LLC and its subsidiaries from Brookfield Strategic Real Estate Partners.
- Represented the Women's Tennis Association (WTA) in its strategic partnership with CVC Capital Partners.
- Represented NFL's 32 Equity in the formation of EverPass Media, a joint venture with RedBird Capital Partners.
- Represented Stellex Capital Management in its sale of Continental Global Material Handling to Precision Pulley & Idler.
- Represented Stellex Capital Management in its acquisition of McConway & Torley and Standard Forged Products from Arcosa, Inc.
- Represented ReadyWise, a survival food & emergency food storage business, in its sale to Goode Partners.
- Represented iHeartMedia (NASDAQ IHRT), in its acquisition of Voxnest, the leading consolidated marketplace for podcasts.
- Represented Fortress Investment Group, as lead lender, in acquisition of Red Lobster following Chapter 11 Bankruptcy process.
- Represented Fortress Investment Group as the stalking horse bidder, DIP lender and pre-petition term lender to Sur La Table in its Chapter 11 cases.
- Represented MidCap Financial Trust (an entity managed by Apollo Capital Management) as the stalking horse bidder, DIP lender and pre-petition term lender to Paper Source in its chapter 11 cases.
- Represented Zio Entertainment Network in its sale of Zio Entertainment Network, LLC and its wholly-owned subsidiaries to Hudson Pacific Services, Inc.

- Represented CapitalSpring in multiple acquisitions and divestitures of restaurant businesses.
- Represented Doodles in connection with its initial financing round and other corporate matters.
- Represented Raine Partners III LP in its investment in a preferred equity round of a growth-stage business in the TMT sector.
- Represented Studio Designer in its investment by Serent Capital.
- Represented Shamrock Capital Advisors in its acquisition of an equity interest in Excel Sports Management.
- Represented Sizzling Platter in its acquisition of Jamba and Cinnabon franchisee platform.

#### Practices

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Corporate/Transactional, Special Situations, Structured Capital, Private Equity Transactions, Mergers & Acquisitions

#### Industries

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Private Capital

#### Education

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Columbia Law School, J.D.  
James Kent Scholar  
University of Pennsylvania, B.A.

#### Admissions & Qualifications

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California  
New York

#### Memberships

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American Hotel & Lodging Association: Food and Beverage Committee

#### Awards & Recognition

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Law.com: California Legal Awards: "Lawyers on the Fast Track" 2024

The Legal 500 United States: M&A Corporate & Commercial: Large Deals (\$1bn+)  
2022

The Legal 500 United States: M&A Corporate & Commercial: Private Equity Buyouts  
2024