



Contact

Kristian M. Herrmann

Partner

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Kristian Herrmann is a partner in the Mergers & Acquisitions and Private Equity Group. Kris advises private equity sponsors, private and public companies and investment banks on merger & acquisition transactions, including leveraged buyouts, joint ventures, restructurings, minority investments, and other strategic transactions.

Kris also serves as day-to-day legal advisor to many of the portfolio companies owned or controlled by his sponsor clients and is actively involved in many aspects of their businesses, including add-on acquisitions and commercial arrangements. Kris also has deep experience with non-traditional equity transactions, including debt-like preferred equity as third party financing, equity kickers and co-investments for private credit investors and debt for equity swaps involving troubled companies.

Matters

Since joining Proskauer, Kris has worked on the following transactions, among others:

- Represented Stamps.com in its \$6.6 billion dollar sale to Thoma Bravo.

- Represented Ares Alternative Credit Management and Ares Management Corporation's Real Estate Group in its \$3.8 billion acquisition of Capital Automotive LLC and its subsidiaries from Brookfield Strategic Real Estate Partners.
- Represented ReadyWise, a survival food & emergency food storage business, in its sale to Goode Partners, a New York-based private equity firm.
- Represented iHeartMedia (NASDAQ IHRT), in its acquisition of Voxnest, the leading consolidated marketplace for podcasts.
- Represented Fortress as the stalking horse bidder, DIP lender and pre-petition term lender to Sur La Table in its chapter 11 cases.
- Represented MidCap Financial Trust (an entity managed by Apollo Capital Management) as the stalking horse bidder, DIP lender and pre-petition term lender to Paper Source in its chapter 11 cases.
- Represented Zio Entertainment Network in the sale of Zio Entertainment Network, LLC and its wholly-owned subsidiaries to Hudson Pacific Services, Inc.
- Represented CapitalSpring in multiple acquisitions of restaurant businesses.
- Represented Doodles in connection with its initial financing round and other corporate matters.
- Represented Raine Partners III LP in its investment in a preferred equity round of a growth-stage business in the TMT sector.
- Represented Studio Designer in investment by Serent Capital.
- Represented Shamrock Capital Advisors in its acquisition of an equity interest in Excel Sports Management.
- Represented Sizzling Platter in its acquisition of Jamba and Cinnabon franchisee platform.

Practices

Corporate/Transactional, Structured Capital, Private Equity Transactions, Mergers & Acquisitions

Education

Columbia Law School, J.D.

James Kent Scholar

University of Pennsylvania, B.A.

Admissions & Qualifications

California

New York

Awards & Recognition

The Legal 500 United States: M&A Corporate & Commercial: Large Deals (\$1bn+)
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