

Contact

Kelly Meric

Partner

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Kelly Meric is a partner in the Private Equity and Mergers & Acquisitions Group, advising private equity sponsors, portfolio companies and strategic clients on a variety of transactions, including buy-side and sell-side domestic and cross-border acquisitions, carve-out transactions, minority investments and joint ventures.

She represents clients across the full lifecycle of investments, including platform acquisitions, co-investments, add-on transactions and exits. Her practice spans a range of deal structures and sectors, and frequently involves transactions with management-owned businesses, minority ownership positions and other multiple-stakeholder situations. She has experience structuring and navigating complex capitalization matters, including debt-like preferred equity, equity participation arrangements alongside debt financings and debt-to-equity conversions, and related governance and investor rights.

Prior to joining Proskauer, Kelly served as Senior Corporate Counsel to Scopely, Inc., an interactive entertainment company based in Los Angeles, where she advised on strategic acquisitions, corporate governance matters and the sale of Scopely to Savvy Games Group, a subsidiary of Saudi Arabia's Public Investment Fund, for $4.9 billion.

Representative matters include:

- The National Football League on the carve-out sale of NFL Network and other media assets to ESPN in exchange for a 10% equity stake.
- CapitalSpring and its portfolio companies on multiple matters, including:
  - the sale of Sizzling Platter, a multi-brand restaurant franchise platform, to Bain Capital;
  - the sale of a restaurant franchise platform to two private equity buyers; and
  - the side-by-side acquisitions of a single-brand restaurant franchise platform and independently operated quick-service restaurant chain.
- Railbird Technologies Inc., a founder-led prediction markets platform, in its sale to DraftKings Inc.
- Seoul Medical Group, backed by Ascend Capital Partners, in the acquisition of Korean American Medical Group to form one of the leading physician-led networks in the United States.
- Stellex Capital Management in the acquisition of McConway & Torley and Standard Forged Products, producers of cast, forged and machined products for rail and industrial applications, from Arcosa, Inc.
- Dependable Highway Express, Inc. on the carve-out sale of its less-than-truckload division to Knight-Swift Transportation Holdings Inc.
- A leading asset manager on a joint venture with a financial institution to launch and manage credit investment funds, including sourcing arrangements and shared fee economics.
- Wasserman Media Group in the acquisition of Paradigm Talent Agency's North American live music representation business.*
- BDA in the carve-out sale of its gaming accessories division (PowerA) to ACCO Brands Corporation.*

- Funds managed by Oaktree Capital in leading a $250 million investment in Priority Power Management, an independent energy services provider.*
- Edmunds, Inc. in the issuance of a minority equity stake to CarMax and the subsequent sale to CarMax at an implied enterprise value of $404 million.*
- Upbound Group, Inc. in the acquisition of Acima Holdings, a virtual lease-to-own provider, for $1.65 billion in the form of cash and common stock.*
- Royal Philips in the carve-out acquisition of the healthcare information systems business of Carestream Health across 38 countries.*

** Reflects representation prior to joining Proskauer.*

Practices

Corporate/Transactional, Private Equity Transactions, Mergers & Acquisitions

Industries

Private Capital

Education

University of Virginia School of Law, J.D.

Emory University, B.B.A.

With Highest Distinction

Admissions & Qualifications

California