



Contact

**Gwenaël Kropfing**

**Partner**

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Gwenaël Kropfing is a tax partner and a member of both the Private Funds and Private Equity M&A Groups, as well as the firm's Private Capital industry group. Gwenaël has extensive experience advising private equity funds and multinational groups on the tax structuring of M&A transactions, including leveraged buyouts (LBOs) and capital markets deals.

In addition to his transactional work, Gwenaël is highly experienced in the formation and structuring of French and pan-European private equity funds.

He is also regularly involved in general reorganisation projects for corporate groups, providing comprehensive tax advice across the full spectrum of private capital activity.

## Matters

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### Select Representative Matters:

Transactions

- **Meanings Capital Partners** on the majority acquisition of **Emresa**.
- **MML Capital** on closing of EUR 1 Billion **Partnership VIII Fund**.
- **Andera Partners** in connection with the transaction enabling the combination of **Sphérea** with **Averna**.
- **Investcorp** on the sale of **Shine** to **CEGID**
- **PSG Equity** on the sale of **N2F**; as well as its founder and management on their reinvestment into **N2F**.
- **Morgan Stanley Capital Partners** in connection with the financing of the acquisition of the **Hublo Group**.
- **Montefiore** on the sale of **Cercles de la Forme** group.
- **Alpha Private Equity** on the sale of **Feu Vert**.
- **Financing Sources** on Euro 730 million Syndicated Financing for **Platinum Equity's** Acquisition of **Solo Invest and XD Connects**.
- **The management team and Eurodommages group** in connection with its sale to **Ascentiel**.
- **Kinobe Group** on equity investment by **Aquasourça** and Société Générale Capital Partenaires.
- **Initiative & Finance** on its investment alongside Latour Capital in **Rollakin Group**.
- **Management Team of Caillau Group** on acquisition by **Montyon Capital**.
- **Wallix** on the acquisition of **Malizen**.

#### Fund formation

- **Andera Partners** on the structuring of a continuation vehicle dedicated to **Sphérea and Averna**
- **Alba Infra Partners** on the first close of **Alba EOPF II**.
- **Motion Equity Partners** on closing of €215m newly formed single-asset Continuation Fund structured around **Olyos**.

- **Quaero Capital** (Quaero European Infrastructure Fund III) on the structuring and fundraising of their third successor infrastructure fund(**€1.5 billion**)

### Prior to joining Proskauer, Gwenaél's representative matters include advising:

- a global asset management company on its investment in a group dedicated to the equipment and deployment of telecommunication networks and datacenters, on the acquisition of a player in cellular stimulation and on the acquisition of a company working in the development of infrared systems
- an asset manager, a key player in sustainable investment, and a company specialising in private equity as part of the acquisition of a group operating in the maintenance and construction of heating and air conditioning equipment
- a UK investment fund as part of an optician chain's acquisition (EV 800 million), on the sale of a 49% stake in a frozen food trading company to a food company (EV 2.2 billion) and on the acquisition of a textile company
- two French private equity firms and an independent asset management company on the sale of a French furniture and decoration company to an asset management and financial services firm. (680 million euros EV)
- a private equity fund regarding the acquisitions of a customer experience management outsourcing company, a manufacturer of optical measuring and recording instruments, a specialist in the distribution of calcium aluminate-based materials (EV EUR600m) and concerning the sales of an insurance brokerage company to an Anglo-American multinational providing insurance companies (EV EUR730 million) and a leading technologies company providing secure solutions to a leading global alternative investment manager focused on private equity (EV EUR1.5 billion)

#### Practices

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Tax, Private Equity Transactions, Mergers & Acquisitions, Private Funds, Investment Management

#### Industries

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#### Education

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University of Paris I, Pantheon Sorbonne, H.E.C. Master II, Business and Tax Law  
Avocat admis au barreau de Paris

#### Admissions & Qualifications

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Paris

#### Awards & Recognition

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The Legal 500 EMEA: 2025

The Legal 500 EMEA: Tax - Recommended, 2021-2023

Best Lawyers in France: Leveraged Buyouts, 2026 (recognized since 2022)

ITR World Tax: Transactional Tax - Highly Regarded (France), 2026

Leaders League (France): "Mid-cap LBO transactions" - Leading, 2025

Leaders League (France): "LBO tax" - Highly Recommended, 2025

Leaders League (France): "Transactional tax" - Highly Recommended, 2025

Option Droit & Affaires (France): "Transactional tax", 2025

Option Droit & Affaires (France): "LBOs and growth capital, with the majority of transactions exceeding €200 million", 2025