



Contact

**Alan P. Parnes**

**Partner**

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Alan P. Parnes is a partner in the Tax Department and a leader of the transactional tax team in the New York office. He has been practicing law since 1977 and has been at Proskauer since 1980.

Alan's tax practice is a broad-based commercial tax practice. In the international tax area, he has counseled U.S. clients establishing operations and conducting business overseas through wholly owned subsidiaries and joint ventures with both domestic and foreign partners, as well as clients exporting products to foreign markets and licensing intangible property to foreign licensees. In this aspect of his practice, Alan has focused on issues involving U.S. tax deferral, the minimization of foreign income, withholding and other taxes, intercompany pricing and the maximization of available foreign tax credits. He has also counseled foreign clients on the many tax issues involved in conducting business in the U.S. Alan also is a member of Proskauer's nationally recognized Hospitality, Gaming & Leisure Group and has consulted on tax matters in almost every aspect of the hospitality industry.

A substantial portion of Alan's practice consists of structuring and negotiating the tax-free and taxable disposition and acquisition of business through corporate and partnership entities. He also has advised on the use of partnerships in diverse areas ranging from movie production and the ownership of cable systems and other media assets to securities and venture capital investments of all types.

Since 1989, Alan's commercial practice also has included advising on the tax issues arising from complex bankruptcies. Among the bankruptcies in which he has been closely involved are L.J. Hooker, Al Copeland Enterprises, Vestron, Gibraltar Financial Corporation, Lone Star Industries, Cellcom, Roses Stores Inc., Reeves Industries and Buster Brown Apparel.

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#### Practices

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Tax, International Private Client Services, Latin America, Business Solutions, Governance, Restructuring & Bankruptcy, Private Client Services, Private Credit Restructuring

#### Industries

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Sports, Private Equity Real Estate, Hospitality, Gaming & Leisure

#### Education

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Harvard Law School, J.D., 1977

Columbia University, Columbia College, B.A., 1974

*summa cum laude*

#### Admissions & Qualifications

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New York

#### Court Admissions

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U.S. Tax Court

#### Awards & Recognition

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