

ChannelAdvisor Corporation Completes Public Offering for \$195.5 Million

November 13, 2013

November 13, 2013 (WASHINGTON, D.C.) – Global law firm Proskauer represented the institutional selling stockholders in the registered public offering by ChannelAdvisor Corporation (NYSE: ECOM), with Goldman, Sachs & Co. serving a lead underwriter.

ChannelAdvisor sold 1 million primary shares, and selling stockholders sold 4.75 million shares, of which more than 60 percent were sold by institutional selling stockholders represented by Proskauer, including New Enterprise Associates, Kodiak Venture Partners, Advanced Technology Ventures, and Greenspring Partners. The offering raised \$195.5 million in aggregate proceeds, including exercise of the over-allotment option.

The Proskauer team was led by Capital Markets partners Trevor Chaplick and Stuart Bressman, and included partners Sarah Cherry (Private Investment Funds), Daniel Finkelman (Private Investment Funds), Arnold Jacobs (Capital Markets), Stephen Mears (Private Investment Funds), Frank Zarb (Capital Markets) and Steven Weise (Capital Markets); associates Charles Lee (Capital Markets), Kailing Li (Corporate), Tera Lally (Private Investment Funds), Kevin Nolan (Private Investment Funds), Andrew Shapiro (Capital Markets) and John Yarbrough (Corporate); paralegal specialist Mary Roetzer (Corporate).

Proskauer's <u>Capital Markets Group</u> represents a broad cross section of bulge bracket, middle-market and boutique investment banks, as well as public and private companies of all sizes and industries around the world, in a wide variety of public, Rule 144A and Regulation S, and private debt and equity transactions. The firm is consistently recognized as having one of the best capital markets practices based on the breadth and depth of our capabilities. *Chambers USA* and *US Legal 500* recognize our lawyers for their "tough negotiating skills," "unparalleled business acumen," "expertise and deep industry knowledge," "world class skills, judgment, work ethic and professionalism" and as being among "the sharpest corporate lawyers on Wall Street" and "the best capital markets lawyers in the nation."

Related Professionals

- Frank ZarbPartner
- Arnold S. Jacobs
- Stephen T. Mears
 Partner
- Steven O. Weise
 Partner
- Sarah K. Cherry
 Partner