Proskauer

Proskauer Advises Protravel International on Sale to Tzell Travel Group

November 8, 2012

November 8, 2012 (New York) – Global law firm Proskauer represented Protravel International, Inc., in an agreement to be acquired by Tzell Travel Group, a Travel Leaders Group company that is a portfolio investment of One Equity Partners, the private investment arm of JPMorgan Chase. The merger is expected to close in November, pending government antitrust approval.

Based in New York City, Protravel operates more than 20 branches in cities across the United States and in London. Its sales last year exceeded $850 million.

The Proskauer team was led by Jeffrey A. Horwitz, Partner and head of the firm's Private Equity Real Estate practice and Lodging & Gaming Group. The team also included Partners Ira G. Bogner (Employee Benefits/Executive Compensation), Daryn A. Grossman (Intellectual Property) and Stuart L. Rosow (Tax); Associates Mina Farbood, Jessica M. Weitzman, Marjan Ziadlou (Corporate), Aliza R. Cinamon (Environmental), Michael A. Ead (Real Estate), Ali D. Fawaz and Kathleen E. Gerber (Tax); and Law Clerk Ilyse N. Fishman (Corporate).

Proskauer's Private Equity Real Estate practice is recognized for its skill and experience in using innovative structures and techniques for executing highly complex transactions, ranging from public debt and equity offerings and private placements, mergers and acquisitions and mortgage and mezzanine financings and restructurings, to joint ventures, distressed real estate and workouts and real estate dispute matters.

Proskauer's Lodging & Gaming Group has long been recognized in legal and business circles for the influential role it plays in the industry. The practice has a breadth of experience in mergers and acquisitions, management agreements, development projects, financings, capital markets, joint ventures, restructurings and bankruptcies, labor and employment matters, intellectual property matters, and litigation and dispute resolution. The group closed $2.5 billion in transactions in 2011 and is on track to exceed that in 2012. The group is known in the industry for its strong track record and experience in getting deals and projects done.

Related Professionals

- **Jeffrey A. Horwitz**
  Partner
- **Ira G. Bogner**
  Managing Partner
- **Stuart L. Rosow**
- **Daryn A. Grossman**
  Partner
- **Aliza R. Cinamon**
  Partner