

Bankruptcy/Restructuring: New York - Chambers USA 2013

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New York Bankruptcy/Restructuring

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The Firm: Proskauer Rose's bankruptcy and restructuring team has greatly benefited from the recent addition of the preeminent Martin Bienenstock and his team of restructuring experts from Dewey & LeBoeuf. The arrivals have added to an already respected bankruptcy and restructuring group that is now well placed for success, with a slew of ongoing high-value representations and a prominent employment practice serving to enhance future prospects.

Sources Say: "A full-service shop with a deep knowledge base as well as a breadth of partners and senior associates available to provide excellent advice."

Key Individuals: Newly-appointed group chair Martin Bienenstock is regarded as one of the foremost bankruptcy experts in the industry. Sources note that "he is top drawer; a wonderful person and deep strategist. His work is thorough, detailed and clever." He continues to lead high profile engagements in relation to the bankruptcies of NewPage, MF Global and Capmark Financial.

Philip Abelson is highlighted by commentators as "a good quarterback, who communicates well with the client and different creditor counsels. He does a great job keeping everyone focused on a successful emergence." He is a well-rounded practitioner who advises on a range of areas.

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• Martin J. Bienenstock