Proskauer

Bankruptcy/Restructuring: Illinois – Chambers USA 2013

May 2013

Illinois **Bankruptcy/Restructuring**

Band 3

The Firm: Proskauer Rose acts for a variety of entities on bankruptcy, workouts and restructurings. However, the group is particularly revered for its debtor-side representations. The firmwide business solutions, governance, restructuring and bankruptcy practice continues to grow in manpower. The team recently represented Ocala Funding, a subsidiary of Taylor Bean & Whitaker, in its Chapter 11 proceedings. Other key clients include the American Federation of Musicians and Employers' Pension Fund, and Gas City.

Sources Say: "Incredibly pragmatic, good businesspeople and good attorneys."

Key Individuals: Jeff Marwil co-heads the business solutions, governance, restructuring and bankruptcy group. He has expertise in representing both public and private companies in bankruptcy, restructuring and distress situations. He recently acted as Chapter 11 trustee for Life Funds.

Mark Thomas also co-heads the business solutions, governance, restructuring and bankruptcy practice group. He handles a wide range of matters in both US and cross-border cases including bankruptcy, restructuring and workout matters. Thomas is described as a "very strong negotiator, highly pragmatic, very solution-oriented lawyer" who is "really imaginative in seeking to achieve goals."

The "business-savvy" Paul Possinger acts for a range of financially distressed entities and lenders. He recently represented Gas City in its bankruptcy proceedings.

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Related Professionals

- **Paul V. Possinger**
  Partner