Proskauer

Private Equity: Fund Formation: Massachusetts – Chambers USA 2011

June 2011

Massachusetts **Private Equity: Fund Formation**

Band 1

The Firm: This group maintains a preeminent position in the marketplace, particularly for its representation of investor clients. The 40-strong team attracts work from clients all over the country, and it also regularly advises a vast amount of institutional investors globally. A major recent highlight for the group was advising Lexington Partners in the purchase of $1 billion of secondary assets.

Sources Say: "We consider the Proskauer team an integral part of our own."

Key Individuals: Practice cochair Robin Painter is applauded for her exceptional client skill: "She creates strong bonds with each and every one of her clients." She recently represented SV Life Sciences in closing its fifth fund focused on investments in biotech, medical devices and healthcare services companies. Daniel Finkelman cochairs the group together with Painter, and draws praise for his "first-class technical skills." He works for a range of funds, providing advice on fund organization, maintenance, investments, sales and distributions. One impressed client reports: "He truly cares about his clients and the companies he assists. He really becomes a business partner." David Tegeler is singled out for his communication skills and responsiveness: "He is articulate, knowledgeable and accessible." He recently advised Auda International in structuring three funds totaling over $630 million for investments in the USA, Europe and Asia. Stephen Mears's forte lies in private investment funds, including venture capital, mezzanine and buyout funds. "Intellectually, he is one of the sharpest people I know," reports one source. Malcolm Nicholls is lauded for his practical and business acumen: "His level of understanding of our firm and our needs is exceptional." He recently represented OrbiMed Advisors in raising $550 million for Caduceus Private Investments IV, a fund focused on biotech investments in the USA. Sean Hill's diverse practice covers a range of corporate matters, but is particularly focused on advising domestic and foreign fund sponsors. Of late, he

National | Regional | Leading Lawyers

Related Professionals

- **Stephen T. Mears**
  Partner
- **Robin A. Painter**
- **David W. Tegeler**
- **Malcolm B. Nicholls III**
  Partner