Proskauer

Proskauer Advises Ares, BlackRock, Pemberton and Investec on Sumer Group Refinancing

November 10, 2026

LONDON, November 10, 2026 – Proskauer advised Ares, BlackRock, Pemberton and Investec in connection with the refinancing of Sumer Group's existing debt as part of the company's recapitalisation through a single-asset continuation vehicle managed by Penta Capital and anchored by TPG GP Solutions as sole lead investor.

The transaction values Sumer at approximately £1 billion in enterprise value. TPG GP Solutions is the continuation vehicle's sole lead investor, and the new capital will support Sumer's ongoing M&A strategy.

Sumer is an accountancy group serving small and medium-sized businesses across the UK and Ireland. Under the recapitalisation, Penta and Sumer's management will continue their partnership with TPG GP Solutions, with fresh capital supporting the group's further M&A plans.

The Proskauer team was led by partner Alex Griffith and associate Dimeji Ademiju and included associate Michael Khawaldeh (Global Finance). The team also included partners Adam Creed and Matt Clift and associate Charles Jemmett (Private Equity M&A), and partner Robert Gaut and associate Emma McDonnell (Tax).

About Proskauer

Proskauer is an elite global law firm with more than 900 lawyers in key financial centers in the United States, Europe, South America, and Asia. Our clients include many of the world's leading businesses, including asset managers, banks, listed corporations, and private companies. We have deep expertise in several of the fastest-growing and dynamic segments of the market, including sports, technology, life sciences, and health care. We represent hundreds of asset managers across a wide spectrum of sectors and strategies, including private equity, private credit, hedge, real assets, secondaries, and capital solutions.

Proskauer's Global Finance Group is well positioned to engage in transactions around the world. Our clients include financial institutions, direct lenders, private equity sponsors, public and closely held companies, asset managers, investment funds, private wealth funds and family offices. The diversity of our finance and capital market practices gives us unparalleled market knowledge, and our representation of lenders and borrowers, issuers and underwriters provides us with the ability to appreciate critical deal points from the perspective of all parties to the transaction.

Related Professionals

- **Alexander Griffith**
  Partner
- **Dimeji Ademiju**
  Associate
- **Ahmad (Michael) Khawaldeh**
  Associate
- **Adam Creed**
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- **Matt Clift**
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