Proskauer

Proskauer Advises on Urbaser's €200 Million Senior Secured Notes Offering

August 27, 2026

LONDON, August 27, 2026 – Proskauer advised the Placement Agent and institutional investors in connection with the issuance of €200 million aggregate principal amount of 5.500% Senior Secured Notes due 2032 by Urbaser S.A.U., a global provider of integrated waste management and environmental services.

Spanish-headquartered Urbaser issued the notes as a private tack-on offering to the €800 million aggregate principal amount of 5.500% Senior Secured Notes due 2032 sold in its debut high yield issuance in 2026.

Funds managed by Blackstone Infrastructure and EQT Infrastructure announced in February that they had agreed to jointly acquire Urbaser from Platinum Equity, which is pending completion.

The High Yield team was led by partners Jake Keaveny, Co-Head of Global Capital Markets, and Courtland Tisdale, and included associates Pierfrancesco Bencivenga and Rana Khan (Capital Markets and Global Finance).

About Proskauer

Proskauer is an elite global law firm with more than 900 lawyers in key financial centers in the United States, Europe, South America, and Asia. Our clients include many of the world's leading businesses, including asset managers, banks, listed corporations, and private companies. We have deep expertise in several of the fastest-growing and dynamic segments of the market, including sports, technology, life sciences, and health care. We represent hundreds of asset managers across a wide spectrum of sectors and strategies, including private equity, private credit, hedge, real assets, secondaries, and capital solutions.

Proskauer's Global Finance Group is well positioned to engage in transactions around the world and includes an expanding focus on infrastructure transactions at the intersection of private equity and traditional project finance. Our clients include financial institutions, direct lenders, private equity sponsors, public and closely held companies, asset managers, investment funds, infrastructure investors and operators, private wealth funds and family offices. The diversity of our finance and capital market practices gives us unparalleled market knowledge of overlapping and evolving areas, and our representation of lenders and borrowers, issuers and underwriters provides us with the ability to appreciate critical deal points from the perspective of all parties to the transaction.

Related Professionals

- **Jake Keaveny**
  Partner
- **Courtland Tisdale**
  Partner
- **Pierfrancesco Bencivenga**
  Associate
- **Rana Ali Yar Khan**
  Associate