Proskauer

Proskauer Advises Underwriters in Equity Residential's $1 Billion Senior Notes Offering

August 18, 2026

WASHINGTON, D.C., August 18, 2026 – Proskauer advised the underwriters in Equity Residential's (NYSE: EQR) $1 billion senior notes offering through its operating partnership, ERP Operating Limited Partnership ("ERP"). The offering consisted of $600 million of 4.950% Notes due 2031 and $400 million of 5.450% Notes due 2036 and settled on August 6, 2026. Morgan Stanley, Wells Fargo Securities, BofA Securities, Goldman Sachs, and J.P. Morgan acted as joint book-running managers and representatives of the several underwriters. ERP intends to use the net proceeds for working capital and general company purposes, including potential repayment of certain outstanding indebtedness.

Equity Residential, a member of the S&P 500, is focused on the acquisition, development, and management of residential properties located in and around dynamic cities that attract affluent long-term renters. As of July 31, 2026, ERP owned all or a portion of 312 multifamily properties in 10 states and the District of Columbia, consisting of 85,520 apartment units.

The Proskauer team was led by partner David Slotkin (M&A) and partner Dylan Conn (Capital Markets). It also included associates Aleksander Jacobs and Jake Schmitz (Capital Markets); and partner David Miller and senior counsel Martine Agatston (Tax).

About Proskauer

Proskauer is an elite global law firm with more than 900 lawyers in key financial centers in the United States, Europe, South America, and Asia. Our clients include many of the world's leading businesses, including asset managers, banks, listed corporations, and private companies. We have deep expertise in several of the fastest-growing and dynamic segments of the market, including sports, technology, life sciences, and health care. We represent hundreds of asset managers across a wide spectrum of sectors and strategies, including private equity, private credit, hedge, real assets, secondaries, and capital solutions.

Our Capital Markets Group includes lawyers across the U.S., Europe and Latin America. We represent bulge bracket, middle-market and boutique investment banks, as well as public and private companies of all sizes and industries around the world, in a wide variety of public, Rule 144A and Regulation S, and private debt and equity transactions. Our clients turn to us for our ability to lead the market in terms of innovation and financial structuring, the depth of our global team and our creative thought leadership.

Related Professionals

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