Proskauer

Proskauer Advises Rubicon Partners and Avove Management on Sale of Avove to H.I.G. Capital

July 29, 2026

LONDON, July 29, 2026 – Proskauer advised Rubicon Partners and Avove's management team on the sale of the company to H.I.G. Capital. The transaction marks the exit of Rubicon's investment in Avove following a period of transformation and growth under Rubicon's ownership.

Proskauer also advised Rubicon on its acquisition of Avove in April 2022 through a complex carve-out from Amey, supporting the client throughout the full lifecycle of its investment, from acquisition to exit.

Avove is a leading UK infrastructure services and engineering company focused on the regulated water and power markets. The business provides end-to-end design and build solutions for utilities across the water, wastewater and power sectors throughout Great Britain and Northern Ireland. With the AMP8 investment cycle now underway, Avove is well placed to support continued investment in the UK's water infrastructure and modernisation of water networks in the years ahead.

The Proskauer team was led by partner Adam Creed and included associates Nicholas Wardle, Elliott Dagul and Jake Fuller, and trainee Elisha Sidhu (Private Equity M&A); partner Barry Newman and associate Antonia George (Finance); partner Daniella Abel and associate David Ward (Tax); and partner Mary Wilks (Antitrust) and associate Benjamin Peacock (Real Estate).

About Proskauer

Proskauer is an elite global law firm with more than 900 lawyers in key financial centers in the United States, Europe, South America, and Asia. Our clients include many of the world's leading businesses, including asset managers, banks, listed corporations, and private companies. We have deep expertise in several of the fastest-growing and dynamic segments of the market, including sports, technology, life sciences, and health care. We represent hundreds of asset managers across a wide spectrum of sectors and strategies, including private equity, private credit, hedge, real assets, secondaries, and capital solutions.

Related Professionals

- **Adam Creed**
  Partner
- **Nicholas Wardle**
  Partner
- **Elliott Dagul**
  Associate
- **Jake Fuller**
  Associate
- **Barry Newman**
  Partner
- **Antonia R. George**
  Associate
- **Daniella Abel**
  Partner
- **David M. Ward**
  Associate
- **Mary Wilks**
  Partner
- **Benjamin D. Peacock**
  Associate