Proskauer

Proskauer Advises Initial Purchasers on New €540 Million High Yield Bond Issuance and Tender Offer by Empark

June 29, 2026

LONDON, June 29, 2026 - Proskauer advised the Initial Purchasers on the high yield bond issuance totalling €540 million by Empark, a leading mobility infrastructure provider in the Iberian Peninsula. The company, commercially known as Telpark, is owned by funds operated by Macquarie Infrastructure and Real Assets (Europe) Limited. Proskauer also advised the Dealer Managers on the tender offer process for certain of Empark's existing bonds.

Empark issued €540 million of 4.5% Senior Secured Notes due in 2031. The net proceeds were used to refinance certain of the company's indebtedness, including by way of a partial tender of its existing fixed rate notes, and for general corporate purposes.

The High Yield Team was led by partners Jake Keaveny, Co-Head of Global Capital Markets, and Court Tisdale, and involved associates Pierfrancesco Bencivenga and Rana Ali Yar Khan (Capital Markets and Global Finance).

About Proskauer

Proskauer is an elite global law firm with more than 900 lawyers in key financial centers in the United States, Europe, South America, and Asia. Our clients include many of the world's leading businesses, including asset managers, banks, listed corporations, and private companies. We have deep expertise in several of the fastest-growing and dynamic segments of the market, including sports, technology, life sciences, and health care. We represent hundreds of asset managers across a wide spectrum of sectors and strategies, including private equity, private credit, hedge, real assets, secondaries, and capital solutions.

Proskauer's Global Finance Group is well positioned to engage in transactions around the world and includes an expanding focus on infrastructure transactions at the intersection of private equity and traditional project finance. Our clients include financial institutions, direct lenders, private equity sponsors, public and closely held companies, asset managers, investment funds, infrastructure investors and operators, private wealth funds and family offices. The diversity of our finance and capital market practices gives us unparalleled market knowledge of overlapping and evolving areas, and our representation of lenders and borrowers, issuers and underwriters provides us with the ability to appreciate critical deal points from the perspective of all parties to the transaction.

Related Professionals

- **Courtland Tisdale**
  Partner
- **Jake Keaveny**
  Partner
- **Pierfrancesco Bencivenga**
  Associate
- **Rana Ali Yar Khan**
  Associate