Proskauer

Proskauer Advises on Financing of Pollen Street Capital's Acquisition of Hometree Marketplace and OVO Energy's Home Services Division

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LONDON, May 20, 2026 - Proskauer advised the financing sources for Pollen Street Capital's acquisition of Hometree Marketplace Limited, a UK-based energy services company, and Hometree's simultaneous acquisition of OVO Energy's Home Services division, including the CORGI HomePlan and CORGI HomeHeat businesses. Pollen Street will own a majority stake in the enlarged group.

The combination is expected to create the UK's third-largest provider of home emergency cover and further strengthen Hometree's position in the UK residential energy and home services market. The combined business is expected to serve nearly 500,000 customers through a nationwide network of more than 5,000 engineers.

The transaction remains subject to customary regulatory approvals and is expected to complete later in 2026.

The Proskauer team was led by partners Philip Bowden and Daniel Hendon (Global Finance). The team included associates Sonali Kapoor, Dimeji Ademiju, and Venandah Madanhi (Global Finance).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 900+ lawyers in key financial centers around the world, we are known for our pragmatic, thoughtful and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer's Global Finance Group is well positioned to engage in transactions around the world and includes an expanding focus on infrastructure transactions at the intersection of private equity and traditional project finance. Our clients include financial institutions, direct lenders, private equity sponsors, public and closely held companies, asset managers, investment funds, infrastructure investors and operators, private wealth funds and family offices. The diversity of our finance and capital market practices gives us unparalleled market knowledge of overlapping and evolving areas, and our representation of lenders and borrowers, issuers and underwriters provides us with the ability to appreciate critical deal points from the perspective of all parties to the transaction.

Related Professionals

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