Proskauer Advises Grifols on $5.3 Billion Cross-border Syndicated Loan Facility

May 7, 2026

LONDON, May 7, 2026 – Proskauer advised Grifols in connection with a cross-border multicurrency credit facility, consisting of syndicated term loans and a revolving credit facility, totaling approximately $5.3 billion (equivalent).

Grifols is a global healthcare company and leading producer of plasma-derived medicines based in Spain. The financing included a US dollar TLB tranche of $2.0 billion and a Euro TLB tranche of €1.25 billion, as well as a significantly upsized $2.0 billion RCF. Net proceeds were utilized to refinance existing debt, including the repayment of its existing Term Loan B, the redemption of its remaining senior secured notes due 2027, and the partial redemption of its senior secured notes due 2030.

The team was led by finance partners Jake Keaveny and Frank Oliver and included partners Court Tisdale and Peter Mason as well as counsel Morgan Hill and associates Adam Nowicki and Michael Malvenda (Capital Markets and Global Finance).

Proskauer worked with Osborne Clarke, the company's European counsel, including Eduard Arruga, the head of Banking and Finance in Spain, counsel Victoria Bobo and associates Pablo Lopez and Alejandra Ilarza in Spain and partners Antje Günther and Olexiy Oleshchuk, senior associate Arsen Dutka, and associate Hriday Chawla in Germany.

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer's Global Finance Group is well positioned to engage in transactions around the world. Our clients include financial institutions, direct lenders, private equity sponsors, public and closely held companies, asset managers, investment funds, private wealth funds and family offices. The diversity of our finance and capital market practices gives us unparalleled market knowledge, and our representation of lenders and borrowers, issuers and underwriters provides us with the ability to appreciate critical deal points from the perspective of all parties to the transaction.

Related Professionals

- **Jake Keaveny**
  Partner
- **Peter Mason**
  Partner
- **Frank Oliver**
  Partner
- **Courtland Tisdale**
  Partner
- **Morgan Hill**
  Special Finance Counsel
- **Michael N. Malvenda**
  Associate
- **Adam B. Nowicki**
  Associate