Proskauer

Proskauer Acts for Shackleton on acquisition of Hurst Point Group

April 27, 2026

LONDON, April 27, 2026 – Proskauer advised Shackleton Advisers Limited ("Shackleton") on its acquisition of the Hurst Point Group ("Hurst Point").

This transaction represents Shackleton's largest acquisition to date and will create one of Britain's largest independent financial planning firms. The acquisition of Hurst Point includes both its financial planning and investment management businesses.

The enlarged Shackleton business will have ~£17.5bn in assets under advice/management, over 44,000 clients nationwide, 233 FCA authorized and regulated financial advisers and investment managers, 38 offices in towns and cities across the country and 850+ employees

Following completion of the transaction, which remains subject to regulatory approval, Andrew Fisher and Paul Feeney will continue to serve as Non-Executive Chairman and Chief Executive Officer of the combined business, respectively. Andrew Westenberger, current Chief Executive Officer of Hurst Point, will join the Shackleton Executive Committee upon completion.

Hurst Point's existing majority shareholder, Carlyle, will become a minority investor in Shackleton alongside funds managed by Lee Equity Partners, LLC, which became Shackleton's majority shareholder in November 2025.

The Proskauer team was led by partner Adam Creed and included associates Jenny Bowe, Nicholas Wardle, Michael Hyde, Charlie Griggs and Georgie Quilter-Wood (Private Equity M&A). The team also included partner John Verwey, special counsel Ed Lister and associate Michael Singh (Regulatory); partner Barry Newman and associates Antonia George and Shameelah Khan (Debt Finance) and partner Mary Wilks and associate Calum Paton (Antitrust).

Proskauer's market-leading private equity team advises top-tier sponsors on complex deals across sectors - especially in people-driven and regulated industries like financial services, consulting, human capital, professional services, and employee-owned or founder-led businesses. We deliver industry-leading work where regulation, reputation, and talent retention are key. From platform acquisitions to exits, we guide clients through the full investment lifecycle. With deep sector insight and cross-border execution strength, we get deals done - fast, precisely and with impact.

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are highly regarded for our expertise combined with our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Related Professionals

- **Adam Creed**
  Partner
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