Proskauer Advised the Main Financial Shareholders of WeMaintain in Connection with Sale to Otis

April 20, 2026

PARIS, April 20, 2026 – Proskauer advised the main financial shareholders of the start-up WeMaintain, a specialist in elevator maintenance, in connection with its acquisition by Otis, the world leader in the manufacturing, installation, maintenance, and modernization of elevators and escalators (listed on Nasdaq).

Since its creation, WeMaintain has been backed by several investors, including Red River West, Eurazeo, Bpifrance Digital Venture, Raise Ventures, Saint James Innovation, Opera Tech Ventures, Verve Investment, Future M, Groupe ADP, and CDP Venture Capital, all of whom are selling their entire stakes as part of this transaction.

With Otis as its new parent company, WeMaintain will maintain operational autonomy while benefiting from the financial strength of a global group. This is expected to support its development, particularly in regulated markets and in securing spare-parts supply chains.

WeMaintain stands out thanks to its innovative, digitalized approach to maintenance, especially through the use of connected sensors, and through an integrated operating model based on the direct employment of its technicians — enabling high responsiveness and service quality for customers.

Founded in the UK, its main market, the company is also expanding in Asia, particularly in Singapore and Hong Kong.

The Proskauer team was led by partner Hélène Parent and included counsel Gautier Valdiguié and associate Pierre Blanchard (Private Equity M&A)

About Proskauer

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Related Professionals

- **Hélène Parent**
  Partner
- **Gautier Valdiguie**
  Counsel
- **Pierre Blanchard**
  Associate