Proskauer Advises Scorpio Tankers Inc. on Offering of Convertible Senior Notes Due 2031

April 8, 2026

NEW YORK, April 8, 2026 – Proskauer advised Scorpio Tankers Inc. in its announced offering of $325 million in 1.75% convertible senior notes due 2031. The offering is expected to close on April 10, 2026, subject to the satisfaction of certain customary closing conditions. As part of the offering, Scorpio plans to repurchase approximately 1.34 million shares of its common stock at $74.36 per share, totaling around $100 million. Additionally, initial purchasers have a 13-day option to buy up to an additional $50 million in notes, potentially increasing net proceeds to $363.3 million. The notes, which mature on April 15, 2031, have an initial conversion rate of 9.9615 shares per $1,000 principal amount, translating to a conversion price of approximately $100.39 per share.

The Proskauer team was led by partner Brian Rosen and partners Boris Dolgonos and Louis Rambo and associates Sophia Coutavas and Hannah Michalek (Capital Markets).

About Proskauer

The world’s leading organizations and global players choose Proskauer to represent them when they need it the most. With 900+ lawyers in key financial centers around the world, we are highly regarded for our expertise combined with our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Our Capital Markets Group includes lawyers across the U.S., Europe and Latin America. We represent bulge bracket, middle-market and boutique investment banks, as well as public and private companies of all sizes and industries around the world, in a wide variety of public, Rule 144A and Regulation S, and private debt and equity transactions. Our clients turn to us for our ability to lead the market in terms of innovation and financial structuring, the depth of our global team and our creative thought leadership.

Related Professionals

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