Proskauer

Proskauer Advises Apogem Capital on Closing of Secondaries Fund at $1.43B Hard Cap

April 7, 2026

BOSTON, April 7, 2026 – Proskauer advised Apogem Capital ("Apogem") on the closing of its seventh and largest secondaries fund, Apogem Secondary Fund VII ("ASF VII") at its $1.43 billion hard cap. Including employee commitments, ASF VII raised over $1.45 billion, exceeding its $1 billion target and more than doubling the size of its predecessor fund.

ASF VII pursues the firm's established strategy of building a diversified portfolio of GP-led and LP secondary transactions across the North American middle market. Apogem has a longstanding focus on the segment and a well-established track record as a sole buyer in LP secondaries and as a lead or co-lead investor in GP-led transactions.

The Proskauer team was led by partner Howard Beber and associates Kristopher Yingling, Brooke Parmalee and Sofia Aizenman (Private Funds); partner Stephen Severo and associate Julia Sullivan (Tax); and partner Nathan Schuur (Regulatory).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 900+ lawyers in key financial centers around the world, we are highly regarded for our expertise combined with our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising investment funds, including private equity, venture, credit, hedge, real assets and secondaries funds as well as other asset managers, financial institutions and institutional investors. The cross-border team of over 250 lawyers is based in the U.S., UK, Paris and Latin America and includes specialists in fund formation, secondaries transactions and liquidity solutions, tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers

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