Proskauer

Proskauer Advises Lumina Capital on Closing of $1.5 Billion Fund

March 26, 2026

SÃO PAULO, March 26, 2026 – Proskauer advised Brazilian asset manager Lumina Capital ("Lumina") on the closing of its fund, Lumina Strategic Solutions III ("Lumina Fund III" or the "Fund"), with approximately US$1.5 billion in global commitments. The Fund will focus on complex special situations transactions, primarily in Latin America.

Lumina Fund III is the third fund of Lumina's flagship strategy and second fund advised by Proskauer. It involves a number of global investors from endowments, foundations, pension funds and family offices.

The Proskauer team was led by partner Fábio Yamada (LatAm). It also included partner Ash Ilkhani (Private Investment Funds); associate Gustavo Calazans (LatAm); partners Jean Bertrand and Jamiel Poindexter (Tax); associates Yuxuan (Shonnie) Sun, Eddie Guers and Mikaella Boniel (Private Investment Funds); associates Jeanette Stecker and Kendall Keshtkar (Tax); partners Nate Schuur and Rob Sutton and associate Sasha Burger (Regulatory); and partner Adam Scoll (ERISA).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 900+ lawyers in key financial centers around the world, we are highly regarded for our expertise combined with our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising investment funds, including private equity, venture, credit, hedge, real assets and secondaries funds as well as other asset managers, financial institutions and institutional investors. The cross-border team of over 250 lawyers is based in the U.S., UK, Paris and Latin America and includes specialists in fund formation, secondaries transactions and liquidity solutions, tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

- **Adam W. Scoll**
  Partner
- **Ash Ilkhani**
  Partner
- **Edward C. Guers**
  Senior Counsel
- **Fabio A. Yamada**
  Partner
- **Gustavo S. Calazans**
  Associate
- **Jamiel E. Poindexter**
  Partner
- **Jean M. Bertrand**
  Partner
- **Jeanette Stecker**
  Partner
- **Kendall Keshtkar**
  Associate
- **Mikaella Boniel**
  Associate
- **Nathan R. Schuur**

Partner

- **Robert H. Sutton**
  Partner
- **Sasha Burger**
  Associate
- **Yuxuan (Shonnie) Sun**
  Associate