Proskauer

Proskauer Advises Battery Ventures on Closing of $3.25 Billion Fund

March 12, 2026

BOSTON, March 12, 2026 – Proskauer advised Battery Ventures, a global, technology-focused investment firm, on the closing of a new, $3.25 billion fund, Battery Ventures XV. The fund will allow Battery to continue backing technology companies globally with a focus on the U.S., Europe and Israel.

The Proskauer team was led by partners Brian Schwartz, Stephen Mears and Brad Schecter (Private Investment Funds) and included partner Alex Zeizel and associates Amanda Lutick, Rebecca Elsner, Taylor Huguely and Alex Adams (Private Investment Funds); partners Scott Jones and Stephen Severo, senior counsel Brianna Reed and associate Alex Bell (Tax); and partner Adam Scoll (ERISA).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 900+ lawyers in key financial centers around the world, we are highly regarded for our expertise combined with our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising investment funds, including private equity, venture, credit, hedge, real assets and secondaries funds as well as other asset managers, financial institutions and institutional investors. The cross-border team of over 250 lawyers is based in the U.S., UK, Paris and Latin America and includes specialists in fund formation, secondaries transactions and liquidity solutions, tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

- **Brian S. Schwartz**
  Partner
- **Alex Adams**
  Associate
- **Alexandria Zeizel**
  Partner
- **Bradley A. Schecter**
  Partner
- **Rebecca R. Elsner**
  Associate
- **Scott S. Jones**
  Partner
- **Stephen T. Mears**
  Partner
- **Stephen Severo**
  Partner
- **Taylor Huguely**
  Associate