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Proskauer Advises Thrive Capital on Closing of Thrive X

March 10, 2026

BOSTON, March 10, 2026 – Proskauer advised Thrive Capital on the closing of its latest fund, Thrive X. Exceeding $10 billion, Thrive X comprises $1 billion designated for early-stage investments and $9 billion designated for growth-stage investments.

The Proskauer team was led by partners Stephen Mears and Brian Schwartz (Private Investment Funds) and included partner John Beck and associates Eddie Guers, Daniel Langley, Rachel McKie, Dacey Gilligan, David Gorsky and Sofia Aizenman (Private Investment Funds); partners Jamiel Poindexter and Phil Lenertz, associates Eun Ju (EJ) Lee , Ziyu (Jessie) Lin and Elizabeth Gallatin and law clerk Susanna Blount (Tax); and partner Adam Scoll (ERISA).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 900+ lawyers in key financial centers around the world, we are highly regarded for our expertise combined with our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising investment funds, including private equity, venture, credit, hedge, real assets and secondaries funds as well as other asset managers, financial institutions and institutional investors. The cross-border team of over 250 lawyers is based in the U.S., UK, Paris and Latin America and includes specialists in fund formation, secondaries transactions and liquidity solutions, tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

- **Brian S. Schwartz**
  Partner
- **Stephen T. Mears**
  Partner
- **John A. Beck**
  Partner
- **Edward C. Guers**
  Senior Counsel
- **Rachel E. McKie**
  Associate
- **Dacey E. Gilligan**
  Associate
- **Jamiel E. Poindexter**
  Partner
- **Sofia Aizenman**
  Associate
- **Philip Lenertz**
  Partner
- **Ziyu (Jessie) Lin**
  Associate
- **Elizabeth Gallatin**

Associate

- **Adam W. Scoll**
  Partner
- **Susanna Blount**
  Law Clerk