Proskauer

Proskauer Advises Sixth Street on a $500 Million Senior Secured Credit Facility for Beam Therapeutics

February 26, 2026

NEW YORK, February 26, 2026 – Proskauer advised Sixth Street on its entry into a senior secured credit facility of up to $500 million with Beam Therapeutics Inc. (Nasdaq: BEAM) for substantial, long-term, non-dilutive capital to fund the potential launch of ristoglogene autogetemcel (risto-cel) in sickle cell disease.

The Proskauer team was led by partner Frederic Ragucci and associates Ashley Kerr and Nicole Foster (Private Credit & Leveraged Finance).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are highly regarded for our expertise combined with our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

The Firm's Private Credit Group is made up of cross-disciplinary finance and restructuring experts exclusively dedicated to private credit investors. It includes over 110 finance and restructuring lawyers focused on representing credit funds, business development companies, and other direct lending funds in the restructuring of "clubbed" and syndicated credits, preferred equity, special situations and alternative investments. Over the past five years, Proskauer has been involved in over 1,600 deals for more than 100 private credit clients across the U.S. and Europe with an aggregate transaction value exceeding $420 billion.

Related Professionals

- **Ashley A. Kerr**
  Associate
- **Frederic L. Ragucci**
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