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Proskauer Advises Ares on $2.4 Billion Financing for Vantage Data Centers

February 12, 2026

NEW YORK, February 12, 2026 – Proskauer advised certain funds of Ares Management Corporation (NYSE: ARES) ("Ares"), a leading global alternative investment manager, on the arrangement of a $2.4 billion debt facility to Vantage Data Centers ("Vantage"), a leading global provider of hyperscale data center campuses. Ares holds approximately $1.6 billion of the commitment and funded approximately $330 million at closing.

The new debt facility will be used to refinance existing indebtedness and support the development, construction and operation of data centers across Vantage's North America portfolio. The Vantage portfolio is one of the largest and most diversified data center platforms in North America with 17 campuses reflecting a combined 4 GW+ of IT load capacity, supporting primarily cloud as well as AI technologies across key markets.

The Proskauer team was led by partners Ally de Padua and Justin Breen (Global Finance). It also included associates Abid Khalid, Chi-Yu Huang, Matthew Cole, Gregory Dewire and Jacob Frank (Private Credit & Leveraged Finance); partner Dylan Conn (Capital Markets); partner Paul Polking and associate Christopher Mercurio (Real Estate); partner David Miller and special tax counsel Amy Zelcer (Tax); and partners Chip Parsons and Kerry Fitzgerald Shriver (Private Investment Funds).

About Proskauer

The world’s leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are highly regarded for our expertise combined with our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer’s Global Finance Group is well positioned to engage in transactions around the world. Our clients include financial institutions, direct lenders, private equity sponsors, public and closely held companies, asset managers, investment funds, private wealth funds and family offices. The diversity of our finance and capital market practices gives us unparalleled market knowledge, and our representation of lenders and borrowers, issuers and underwriters provides us with the ability to appreciate critical deal points from the perspective of all parties to the transaction.

Related Professionals

- **Abid Khalid**
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