Proskauer

Proskauer Advises Apollo S3 as Anchor Investor in Kinderhook's Single-Asset Continuation Vehicle for Ecowaste Solutions

February 3, 2026

NEW YORK, February 3, 2026 – Proskauer advised Apollo's Sponsor and Secondary Solutions business ("Apollo S3") as an anchor investor in partnership with Kinderhook Industries, LLC ("Kinderhook")'s closing of a $1.0 billion single-asset continuation vehicle transaction for Ecowaste Solutions ("Ecowaste"), a newly formed waste services provider created through the combination of Live Oak Environmental and CARDS Recycling.

The continuation vehicle is anchored by Kinderhook Fund 8 and funds managed by Apollo S3 and Goldman Sachs Alternatives. The transaction provides an optional liquidity event for Kinderhook's limited partners while securing over $400 million in new equity capital to support continued organic growth and an active pipeline of strategic acquisitions.

Apollo S3 provides a holistic set of financing and liquidity solutions across the risk/reward spectrum to asset managers and limited partners. As a natural extension of Apollo's global investment platform, Apolllo S3 offers partner-oriented capital across asset classes including private equity, private credit, infrastructure and real estate.

The Proskauer team was led by partners Blake Halperin and Chris Robinson (Private Investment Funds) and included associates Andrew MacKinlay and Bianca Tomassini (Private Investment Funds); partner Kunal Dogra and associates Jack Morant and J. Ryan Murphy (M&A); partners Janicelynn Asamoto Park and Jamiel Poindexter and associates Yomarie Habenicht, Jeanette Stecker and Gaochuan Xie (Tax); partner Nathan Lander (Insurance); and partner John Ingrassia (Antitrust).

About Proskauer

The world’s leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are highly regarded for our expertise combined with our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer’s market-leading global secondaries team has provided in-depth advice on all aspects of the secondaries market since the inception of the industry. Long recognized as the top destination practice for secondaries buyers and secondaries fund formations, Proskauer’s expertise touches all aspects of the secondaries market. The firm acts on the most high-profile LP portfolio transactions and cutting-edge GP-led deals and represents a multitude of market participants including a range of buyers, sellers, GPs, lenders and lead and syndicate investors in continuation vehicles.

Related Professionals

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