

Proskauer Advises Facility Agent and Bookrunners on €920million Term Loan B facility for Virgin Media O2

February 2, 2026

LONDON, February 2, 2026 – Proskauer advised the facility agent and bookrunners on a €920million incremental syndicated Term Loan B facility for Virgin Media O2.

In December 2025, the team advised the bookrunners on a €1.43 billion incremental syndicated Term Loan B facility for Virgin Media O2.

The Proskauer team was led from London by partner [Philip Bowden](#) (Global Finance). The team also included senior finance counsel [Brad Pawlak](#) and associates [Rebecca Xiao](#) and [Ali Zein](#) (Global Finance)

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are highly regarded for our expertise combined with our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer's Global Finance Group is well positioned to engage in transactions around the world. Our clients include financial institutions, direct lenders, private equity sponsors, public and closely held companies, asset managers, investment funds, private wealth funds and family offices. The diversity of our finance and capital market practices gives us unparalleled market knowledge, and our representation of lenders and borrowers, issuers and underwriters provides us with the ability to appreciate critical deal points from the perspective of all parties to the transaction.

- **Philip Bowden**
Partner
- **Brad Pawlak**
Special Finance Counsel
- **Ali Zein**
Associate
- **Rebecca Xiao**
Associate