Proskauer

Proskauer Advises Hollyport Capital on $4.5bn Hollyport IX Fund

January 15, 2026

LONDON, January 15, 2026 – Proskauer advised Hollyport Capital, an adviser of global private equity assets that it acquires in the secondary market, on the final close of its latest secondaries fund with capital commitments totalling $4.5 billion across Hollyport IX and affiliated vehicles.

The Fund was oversubscribed and is more than double the size of its predecessor.

Proskauer previously advised on the prior fund, Hollyport Secondary Opportunities Fund VIII, which closed above its target of $1.5 billion.

Proskauer has advised Hollyport on several notable transactions in the US and Europe. These include advising Hollyport in its capacity as co-lead investor in TDR Capital's single-asset continuation vehicle involving David Lloyd Leisure, a UK health club chain; advising Hollyport as lead investor in Brentwood Associates' $410M single-asset CV for Watermill Express, a water and ice station operator and advising Hollyport as lead investor in Stellex Capital Management's continuation vehicle involving Fenix Parts, a recycler and reseller of various auto parts.

Since 2006, Hollyport has raised 9 secondary private equity funds and currently has over $9bn assets under management.

The Proskauer team was led by partners Nigel van Zyl and Ian Ferguson and included associates Lucy Spencer, Tom Colverd and Maira Suzin, (Private Investment Funds). The team also included partners Richard Miller and Jeremy Naylor, senior counsel Brianna Reed and associates Julia Varoutsos and David Ward (Tax); partners Robert Sutton, John Verwey and Nathan Schuur, special regulatory counsel Rachel Lowe and associates Michael Singh and Sasha Burger (Regulatory).

Proskauer's Private Funds Group in London is widely recognized as a market leader. Combining expertise in fund formation, secondaries, tax, ERISA, regulation, fund finance, employment, litigation, and risk management with an innovative, solutions-driven approach, the team delivers a complete package of services for private funds and investors. This blend of experience and forward-thinking insight enables us to help clients navigate complex challenges, seize new opportunities, and stay ahead in the evolving private funds landscape.

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are highly regarded for our expertise combined with our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising investment funds, including private equity, venture, credit, hedge, real assets and secondaries funds as well as other asset managers, financial institutions and institutional investors. The cross-border team of over 250 lawyers is based in the U.S., UK, Paris and Latin America and includes specialists in fund formation, secondaries transactions and liquidity solutions, tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

- **Nathan R. Schuur**
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- **Richard Miller**
  Partner

- **Robert H. Sutton**
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