Proskauer

Proskauer Advises Sumitomo Mitsui Banking Corporation on $1.4 Billion Term Loan Credit Facility for Oncor

January 8, 2026

CHARLOTTE, January 8, 2026 – Proskauer advised Sumitomo Mitsui Banking Corporation ("SMBC") as administrative agent for the lenders in a term loan credit agreement for Oncor Electric Delivery Company LLC ("Oncor"), a regulated electricity distribution and transmission business. The agreement provides for a $1.4 billion term loan credit facility, with the proceeds from any borrowings intended to be used for Oncor's general corporate purposes.

SMBC is a top-tier financial group, offering a diverse range of financial services, including banking, leasing, securities, credit cards and consumer finance. With a 400-year history, SMBC has more than 150 offices worldwide in nearly 40 countries.

The Proskauer team was led by partners Joey Polonsky and Ron Lovelace and included associates Marissa Higgins and Madeleine Wood (Leveraged Finance).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are highly regarded for our expertise combined with our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer's Global Finance Group is well positioned to engage in transactions around the world. Our clients include financial institutions, direct lenders, private equity sponsors, public and closely held companies, asset managers, investment funds, private wealth funds and family offices. The diversity of our finance and capital market practices gives us unparalleled market knowledge, and our representation of lenders and borrowers, issuers and underwriters provides us with the ability to appreciate critical deal points from the perspective of all parties to the transaction.

Related Professionals

- **Joey Polonsky**
  Partner
- **Ron Lovelace**
  Partner
- **Marissa J. Biggs**
  Associate