Proskauer

Proskauer Advises Railbird on Sale to DraftKings

October 21, 2025

Acquisition to Advance Future Growth in Prediction Markets

NEW YORK, October 21, 2025 – Proskauer advised Railbird Technologies Inc. and its wholly owned subsidiary, Railbird Exchange, LLC (together with Railbird Technologies Inc., "Railbird"), a federally licensed exchange designated by the Commodity Futures Trading Commission, on its sale to DraftKings Inc. (Nasdaq: DKNG) ("DraftKings").

"We are incredibly grateful for Proskauer's expertise and unwavering support throughout this process," said Railbird Co-Founder and CEO Miles Saffran.

"Proskauer played an instrumental role in ensuring the success of this transaction, and we appreciate their ability to deliver results under tight timelines," said Railbird Co-Founder and COO Edward Tian.

The Proskauer team was led by partners Grant Darwin and Kelly Meric* and associates Jesse Vreeken and Ben Childress (M&A); partner Amanda Nussbaum and senior counsel Bowon Koh* (Tax); partner Nick LaSpina and associate David Deutsch (Compensation & Benefits); partner Nate Lander (Insurance); and partner Laura Goldsmith and associate Jiyoon Kim (Intellectual Property).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are highly regarded for our expertise combined with our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

**Titles reflect recent promotions effective November 1, 2025.*

Related Professionals

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