Proskauer

Proskauer Advises With Intelligence on Acquisition by S&P Global

October 15, 2025

LONDON, October 15, 2025 – Proskauer advised With Intelligence on its sale by Motive Capital, ICG, the founder, management and other minority shareholders to S&P Global, a leading source of private markets data, insights and analytics, for $1.8 billion in cash.

The acquisition considerably expands S&P Global's data coverage and capabilities across private markets and enhances its value proposition for both General Partners (GPs), Limited Partners (LPs), Intermediaries and Advisors.

By combining With Intelligence's proprietary data, benchmarks and workflow solutions with S&P Global's trusted expertise and brand in private markets intelligence and analytics, the company will create one of the most comprehensive data offerings for investors, fund managers and allocators. With alternative assets expected to approach $40 trillion by the end of the decade, this transaction accelerates S&P Global's vision and commitment to driving innovation and transparency throughout the private markets value chain by delivering end-to-end data, intelligence and connectivity.

The Firm previously advised With Intelligence on the majority investment into the company by Motive Partners and advised ICG on its first investment in Pageant Media (now With Intelligence).

Founded by Charlie Kerr in 1998, With Intelligence brings a rich history of creating and providing data and insights for alternative asset classes with an unparalleled network across investors and managers, providing proprietary data sourced directly from allocators and fund managers. With Intelligence's deep industry connections generate data and analytics with expert intelligence and actionable, forward-looking insights.

The Proskauer team was led by partners Richard Bull and Liam Arthur and included associates Nicholas Wardle, Esme Malley, Georgie Quilter-Wood and trainee Lucy Adair (Private Equity M&A). The team also included partners Mary Wilks and John Ingrassia, and associate Calum Paton (Antitrust); partner Barry Newman and associate Shameelah Khan (Private Equity Finance); partner Danniella Abel and associate Luis de Freitas (Tax); and special counsel Kelly McMullon (Data Privacy).

Proskauer's market-leading private equity team advises top-tier sponsors on complex deals across sectors; especially in people-driven and regulated industries like financial services, consulting, human capital, professional services, and employee-owned or founder-led businesses. The team delivers industry-leading work where regulation, reputation and talent retention are key. From platform acquisitions to exits, the team guides clients through the full investment lifecycle. With deep sector insight and cross-border execution strength, we get deals done - fast, precisely and with impact.

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are highly regarded for our expertise combined with our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Our premier M&A practice is distinguished by the combination of our transactional strength and deep sector knowledge. We are a destination firm for large-cap and middle-market deals with extensive expertise in the structural, cultural and procedural issues that are often at the center of complex, cross-border transactions. From London to New York, Paris to Los Angeles and across the globe, organizations turn to our lawyers for their most significant and transformative transactions. Our multi-disciplinary team offers actionable insights, sophisticated strategies and creative solutions that drive commercial success for our clients.

Related Professionals

- **Richard Bull**
  Partner
- **Liam Arthur**
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- **Nicholas Wardle**
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- **Esme C. Malley**
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