Proskauer

Proskauer Advises Main Capital Partners on Closing of €300 Million Continuation Fund

October 9, 2025

LONDON, October 9, 2025 – Proskauer has advised Main Capital Partners, a leading enterprise software investor operating in Europe and North America, on the successful closing of its €300 million single-asset continuation fund to establish a leading Pan-European GovTech player.

The closing marks the second successful fundraise of a continuation fund for Main Capital Partners, partnering with a long-standing investor in Main Capital Partners and a globally recognized leader in secondary transactions.

The transaction was fully capitalized by a group of existing limited partners, led by funds managed by global private markets investor Hamilton Lane (Nasdaq: HLNE), with Trinity River Holdings serving as sub-lead.

The continuation fund was established to fully acquire the portfolio company 'xxllnc', a leading GovTech player based in the Netherlands.

This transaction follows on from our recent work advising Main Capital Partners on the closing of a EUR 520 million multi-asset continuation fund.

The cross-border Proskauer team advising Main Capital Partners was led by partners Chris Elson (Private Investment Funds) and Rob Day (M&A) and included partners Warren Allan and Nigel van Zyl (Private Investment Funds), Mary Kuusisto (Tax), Mary Wilks (Antitrust), John Verwey, Robert Sutton and Nathan Schuur (Regulatory), and special ESG counsel Rachel Lowe (Regulatory). The team also included associates Leo Licheri-Hood, Imaan Gangi and Zuaib Kassam (Private Investment Funds); associates Elliott Dagul, and Anna Sykes (M&A), Philip Lenertz and Elizabeth Gallatin (Tax) and Calum Paton (Antitrust).

About Proskauer

The world’s leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Our market-leading global secondaries team provides in-depth advice on all aspects of the secondaries market, including traditional LP-led deals, GP-led liquidity solutions, tender offers, secondary direct transactions and preferred equity. The Firm’s market knowledge and experience representing GPs, buyers and sellers across all sectors and geographies, makes our team uniquely positioned to provide clients with practical commercial solutions to even the most complex transactions.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising investment funds, including private equity, venture, credit, hedge, real assets and secondaries funds as well as other asset managers, financial institutions, and institutional investors across all asset classes. The cross-border team of over 240 lawyers is based in the U.S., UK and Latin America and includes specialists in fund formation, secondaries transactions and liquidity solutions, tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

- **Christopher Elson**
  Partner
- **Rob Day**
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- **Nigel van Zyl**
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- **Warren Allan**
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