Proskauer

Proskauer Advises FNB Private Equity on Exclusive Strategic Partnership Negotiations with UI Investissement

September 25, 2025

PARIS, September 25, 2025 - Proskauer has advised FNB Private Equity on entering exclusive negotiations with UI Investissement, aiming for a strategic partnership to support SMEs and mid-sized companies in the agri-food industry.

Merged into UI Investissement but still directly managing its current investment vehicles, FNB PE will maintain its growth ambitions in the agri-food sector, France's leading industrial sector in terms of revenue (€212 billion), number of businesses (55,000 companies), and employment (nearly 500,000 jobs). This market is undergoing profound transformations that are opening up new growth opportunities: reindustrialization and modernization, environmental transition, changing consumer habits, and technological innovations.

FNB PE will complement UI Investissement's expertise by contributing its sector specialization, a team of seasoned professionals with a deep understanding of strategic and operational challenges in business transformation, an extensive network of agri-food experts, experienced investors committed to ESG principles, and its ability to identify regionally rooted SMEs and ETIs suitable for primary transactions and family business transfers.

By joining a larger investment team with a strong regional presence (10 regional offices), FNB PE's investment team will be well-positioned to successfully carry out key tasks: divestments from the FNB I portfolio and additional investments for the FNB II portfolio, supported by an expanded and experienced investor team. Additionally, FNB PE will benefit from a robust administrative and support services platform.

The transaction is expected to be finalized in autumn 2025, following consultation with investors in the FNB I and FNB II funds.

The Proskauer team was led from Paris by partner Xavier Norlain and included associate Vanessa Hamiane (M&A).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are highly regarded for our expertise combined with our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Our premier M&A practice is distinguished by the combination of our transactional strength and deep sector knowledge. We are a destination firm for large-cap and middle-market deals with extensive expertise in the structural, cultural and procedural issues that are often at the center of complex, cross-border transactions. From London to New York, Paris to Los Angeles and across the globe, organizations turn to our lawyers for their most significant and transformative transactions. Our multi-disciplinary team offers actionable insights, sophisticated strategies and creative solutions that drive commercial success for our clients.

Related Professionals

- **Vanessa Hamiane**
  Associate
- **Xavier Norlain**
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