Proskauer

Proskauer Advises Atlas Venture on Formation of $400 Million Fund

September 5, 2025

BOSTON, September 5, 2025 – Proskauer advised Atlas Venture ("Atlas"), a leading early stage venture capital firm investing in groundbreaking biotech innovation, on the closing of its third Opportunity Fund ("Atlas Venture Opportunity Fund III"), raising $400 million in an oversubscribed fundraise. Atlas Venture Opportunity Fund III equips Atlas to continue providing capital to its portfolio companies as they raise subsequent financings and advance therapeutic programs.

The raise comes on the heels of Atlas' $450 million Fund XIV, its latest early stage vehicle which closed in December 2024. Proskauer also advised Atlas on this transaction. With Atlas Venture Opportunity Fund III in place, Atlas will continue investing meaningfully in select later stage private and public financings of existing portfolio companies, paired with ongoing strategic involvement.

The Proskauer team was led by partner Howard Beber, associates Coco Xiao and David Gorsky and law clerk Cooper Sherman (Private Funds). It also included partner Scott Jones and associates Kyle Litfin and Elizabeth Gallatin (Tax); and partner Adam Scoll (ERISA).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are highly regarded for our expertise combined with our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising investment funds, including private equity, venture, credit, hedge, real assets and secondaries funds as well as other asset managers, financial institutions and institutional investors. The cross-border team of over 250 lawyers is based in the U.S., UK, Paris and Latin America and includes specialists in fund formation, secondaries transactions and liquidity solutions, tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

- **Howard J. Beber**
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