Proskauer Advises Prelude Growth Partners on Closing of $600 Million Fund

August 7, 2025

Oversubscribed Fund will Invest in High-Growth Consumer Brands

BOSTON, August 7, 2025 – Proskauer advised Prelude Growth Partners (“Prelude Growth”), a growth equity firm focused on partnering with high growth branded consumer product and service businesses, on the closing of its third fund, Prelude Growth Partners III, L.P. ("Fund III"). Fund III was significantly oversubscribed, closing in less than three months at its hard cap with $600 million in total commitments.

Fund III will continue to execute Prelude Growth’s focused investment strategy, partnering with passionate and exceptional founders and management teams across advantaged consumer products and service categories.

The Proskauer team was led by partner Brian Schwartz and included associates Daniel Olshan and Taylor Huguely (Private Funds). It also included partner Scott Jones and associate Gaochuan Xie (Tax); and partner Adam Scoll (ERISA).

About Proskauer

The world’s leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are highly regarded for our expertise combined with our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising investment funds, including private equity, venture, credit, hedge, real assets and secondaries funds as well as other asset managers, financial institutions and institutional investors. The cross-border team of over 250 lawyers is based in the U.S., UK, Paris and Latin America and includes specialists in fund formation, secondaries transactions and liquidity solutions, tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

- **Adam W. Scoll**
  Partner
- **Brian S. Schwartz**
  Partner
- **Gaochuan Xie**
  Associate
- **Scott S. Jones**
  Partner
- **Taylor Huguely**
  Associate