

Proskauer Advises Financing Sources on Five Arrows' Investment in Hublo

August 7, 2025

LONDON, August 7, 2025 – Proskauer advised Morgan Stanley Private Credit and Macquarie Capital Principal Finance on Five Arrows' Annual recurring revenue (ARR) financing for its investment in French group, Hublo.

Five Arrows, the alternative assets arm of Rothschild & Co, is investing in Hublo, a leading French provider of digital HR solutions for the healthcare sector. This strategic investment will enable Hublo to accelerate its growth and further enhance its platform, which streamlines staff replacement and recruitment processes for healthcare institutions.

The Proskauer team was led by partners [Faisal Ramzan](#) and [Harriet West](#) and included associates [Aaron Wong](#) and [Zoe Zimmermann](#) (Private Credit) in London. The team also include partner Gwenael Kropfinger (Tax) and counsel [Pierre Tardivo](#) (Global Finance) in Paris.

About Proskauer

Top organizations turn to Proskauer when it matters most. With 800+ lawyers in key financial centers around the world, we are highly regarded for our expertise combined with our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

The Firm's Private Credit Group is made up of cross-disciplinary finance and restructuring experts exclusively dedicated to private credit investors. It includes over 110 finance and restructuring lawyers focused on representing credit funds, business development companies, and other direct lending funds in the restructuring of "clubbed" and syndicated credits, preferred equity, special situations and alternative investments. Over the past five years, Proskauer has been involved in over 1,600 deals for more than 100 private credit clients across the U.S. and Europe with an aggregate transaction value exceeding \$420 billion.

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