Proskauer

Proskauer Advises CRV on Formation of $750 Million Fund

August 6, 2025

BOSTON, August 6, 2025 – Proskauer advised CRV on the first and final closing of its latest fund, CRV XX, LP ("CRV XX" or the "Fund"). The Fund was oversubscribed and closed on its cap of $750 million in LP commitments.

CRV is a venture capital firm that invests in early-stage tech startups. Since its founding in 1970, the firm has invested in more than 750 startups at their most crucial stages. CRV XX will be devoted to leading early stage and Series A rounds in foundational companies.

The Proskauer team was led by partners Brian Schwartz and Matthew Geduldig and associate Rachel McKie (Private Funds). It also included associate Daniella Kolmykova and law clerk Cooper Sherman (Private Funds); and partners Stephen Severo and Adam Scoll and associates Jeanette Stecker, Gaochuan (Tran) Xie and EJ Lee (Tax).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are highly regarded for our expertise combined with our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising investment funds, including private equity, venture, credit, hedge, real assets and secondaries funds as well as other asset managers, financial institutions and institutional investors. The cross-border team of over 250 lawyers is based in the U.S., UK, Paris and Latin America and includes specialists in fund formation, secondaries transactions and liquidity solutions, tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

- **Brian S. Schwartz**
  Partner
- **Matthew D. Geduldig**
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- **Stephen Severo**
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- **Adam W. Scoll**
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- **Rachel E. McKie**
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