Proskauer

Proskauer Continues Global Finance Growth with Partner Lawrence Berkovich

July 22, 2025

Berkovich Brings Extensive CLO Experience to Global Finance Team in New York

NEW YORK, July 22, 2025 – Proskauer, a leading international law firm, is pleased to welcome Lawrence (Larry) Berkovich as a partner in the Firm's Structured Credit practice in New York. With more than 20 years of experience dedicated to collateralized loan obligations (CLOs), Larry is a highly respected leader in the space and is focused on representing arranging banks, asset managers and debt and equity investors in broadly syndicated loan, private credit and middle-market CLOs, rated and unrated leveraged loan warehouse facilities, structured term financing facilities backed by portfolios of loans, risk retention financings and a variety of other structured credit products, as well as CLO refinancings, resets, reissuances, upsizings and restructurings.

Larry joins as Proskauer continues to substantially grow its Global Finance Group, offering the full spectrum of finance capabilities to clients across the U.S. and Europe. He is the Firm's first partner focused on CLOs in the U.S. Proskauer has recently welcomed several other finance partners in the U.S., including Alexandria de Padua, Frank Oliver and Heather Viets. The Firm has also welcomed seven new finance partners in the London office over the past year, including John Goldfinch, who has more than two decades of experience with CLOs, and Global Finance co-head Philip Bowden.

"Larry's arrival marks a significant milestone in the ongoing development and growth of our broader finance capabilities and further demonstrates our commitment to offering market-leading CLO capabilities in the U.S. and Europe. With an extensive track record of structuring and leading complex transactions, he brings unparalleled experience and insights to the Firm and we are proud to have him join Proskauer," said Firm Chair, Tim Mungovan.

In addition to advising arranging banks and CLO managers on every stage of the CLO lifecycle, Larry brings significant experience with complex derivative products relating to CLOs and loan portfolio financings, such as credit default swaps, total returns swaps, interest rate swaps, and currency swaps, as well as deep knowledge of federal securities laws and regulatory compliance issues related to CLOs (including U.S., EU and UK risk retention rules).

“Larry is a true market leader in the CLO space, with a rare depth of knowledge across both the structural and regulatory aspects of these transactions. His experience makes him an indispensable resource for our clients and his arrival marks a pivotal moment for our Structured Credit practice, building on our momentum and further strengthening our ability to cover the spectrum of complex and sophisticated finance transactions,” said Justin Breen, co-head of the Global Finance Group.

“I’m delighted to join Proskauer at such a dynamic time for the CLO market. The future growth of the Firm’s global platform is also exceptionally exciting, and its market approach and focus on various fund finance products is a great fit for my practice. I’m looking forward to expanding the CLO offerings alongside my colleagues in the U.S. and Europe, by delivering sophisticated and market-driven counsel to clients,” said Larry.

About Proskauer

The world’s leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are highly regarded for our expertise combined with our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer's Global Finance Group is well positioned to engage in transactions around the world. Our clients include financial institutions, direct lenders, private equity sponsors, public and closely held companies, asset managers, investment funds, private wealth funds and family offices. The diversity of our finance and capital market practices gives us unparalleled market knowledge, and our representation of lenders and borrowers, issuers and underwriters provides us with the ability to appreciate critical deal points from the perspective of all parties to the transaction.

Related Professionals

- **Lawrence V. Berkovich**
  Partner
- **S. Alexandra de Padua**
  Partner
- **Frank Oliver**
  Partner
- **Heather Viets**
  Partner
- **John Goldfinch**
  Partner
- **Philip Bowden**
  Partner