Proskauer Advises Financing Sources on €2.7 Billion Syndicated Financing Transaction by Platinum Equity's Urbaser

July 3, 2025

LONDON, July 3, 2025 – Proskauer, a leading international law firm, advised the financing sources in connection with €2,700 million of syndicated financings by Urbaser, SAU, including €800 million of senior secured notes in its debut high yield bond issuance, a €1,500 million term loan B and a €400 million revolving credit facility.

Urbaser is a European environmental infrastructure company focused on the provision of waste collection and treatment services. The Spanish headquartered company is owned by Platinum Equity. The net proceeds of the financings were utilized to repay the company's existing term loan facilities and to fund a shareholder distribution.

The Proskauer team was led by partners Jake Keaveny and Courtland (Court) Tisdale (Capital Markets and Global Finance) and partners Philip Bowden and Warren Newton (Global Finance). Other members of the team included associates Pierfrancesco Bencivenga, Rana Ali Yar Khan and Michael Malvenda (Capital Markets and Global Finance) and associates Suktika Banerjee, Angus McWhirter and Iqra Bawany (Global Finance).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer's Global Finance Group is well positioned to engage in transactions around the world. Our clients include financial institutions, direct lenders, private equity sponsors, public and closely held companies, asset managers, investment funds, private wealth funds and family offices. The diversity of our finance and capital market practices gives us unparalleled market knowledge, and our representation of lenders and borrowers, issuers and underwriters provides us with the ability to appreciate critical deal points from the perspective of all parties to the transaction.

Related Professionals

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