Proskauer

Proskauer Advises Sizzling Platter on its Sale to Bain Capital

July 2, 2025

NEW YORK and LOS ANGELES, July 2, 2025 – Proskauer, a leading international law firm, announced today that it advised Sizzling Platter, a portfolio company of CapitalSpring and its co-investor Yukon Capital Partners, in its sale to Bain Capital.

“We are pleased to complete the sale of Sizzling Platter to Bain Capital and wish them continued scaling and success over the coming years. Our journey with the company began over six years ago when we set out to build the premier restaurant franchise growth platform. Since our initial acquisition, we have doubled unit count through de novo openings and acquisitions, entered 3 new brands, and built the fastest growing large-scale franchisee in the industry. Our success would not be possible without the support of the Proskauer team over many years, and we greatly appreciate their guidance of the company through this crucial and complex transaction,” said Erik Herrmann, Partner, Head of Investment Group at CapitalSpring.

CapitalSpring is a leading private equity and debt investment firm with deep expertise in foodservice, multi-location business models and related industries. For over 19 years, CapitalSpring has supported entrepreneurs and management teams with financial, operational, and strategic resources to help accelerate growth and to realize the full potential of their businesses. CapitalSpring offers one-stop solutions for a broad range of investments including private equity, mezzanine capital and senior lending. The firm has offices in Nashville, Los Angeles, Atlanta, and New York.

Sizzling Platter was founded in 1963 and has since evolved into one of the largest franchise platforms in North America, operating a portfolio of nationally recognized fast-casual and quick-service restaurant brands, including Little Caesars, Wingstop, Jersey Mike’s, Dunkin’, and Jamba, and employing over 13,000 team members across more than 800 locations in the United States and Mexico.

The Proskauer team was led by partner Kris Herrmann and associate Kelly Meric (M&A). It also included associates Joshua Spector, Sean Donoghue, Nathaniel Liebes, J. Ryan Murphy, Courtney Kim, Bryanna Wilbor and Kat Xu (M&A); partner Malcolm Hochenberg and associates Kathleen Semanski and Carrie Slaton (Tax); partner Nicholas LaSpina and associate Tyler Forni (EBEC); partner Wai Choy and associate Peter Cramer (Technology, Media & Telecommunications); associate Dylan Conn (Capital Markets); partner Rob Shmalo and associate Gabren Webb (Real Assets); partner Aliza Cinamon (Environmental); and partner John Ingrassia and associates Shannon McGowan and Michael Beckwith (Antitrust).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are highly regarded for our expertise combined with our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Our premier M&A practice is distinguished by the combination of our transactional strength and deep sector knowledge. We are a destination firm for large-cap and middle-market deals with extensive expertise in the structural, cultural and procedural issues that are often at the center of complex, cross-border transactions. From London to New York, Paris to Los Angeles and across the globe, organizations turn to our lawyers for their most significant and transformative transactions. Our multi-disciplinary team offers actionable insights, sophisticated strategies and creative solutions that drive commercial success for our clients.

Related Professionals

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