Proskauer Advises Lee Equity Partners on Acquisition of Majority Stake in Shackleton

June 23, 2025

LONDON, June 23, 2025 – Leading international law firm Proskauer announced today that it advised Lee Equity Partners on the acquisition of a majority stake in Shackleton, formerly Skerritts, from Sovereign Capital Partners.

Shackleton is a UK Independent Financial Advisory and wealth management business, while Lee Equity Partners is a US private equity firm focused on growth capital investments in middle-market companies across a range of industries.

The investment from Lee Equity Partners will support Shackleton's strategic ambitions as it continues to capitalize on strong organic growth momentum and opportunities arising from industry consolidation.

The Proskauer team was led by partners Andrew Wingfield and Adam Creed and included associates Karim El-Borhami and Benjamin Peacock and trainee solicitor Georgie Quilter-Wood (PEMA). The team also included partner Barry Newman and associate Antonia George (Finance).

Proskauer's market-leading private equity team advises top-tier sponsors on complex deals across sectors - especially in people-driven and regulated industries like financial services, consulting, human capital, professional services, and employee-owned or founder-led businesses. We deliver industry-leading work where regulation, reputation, and talent retention are key. From platform acquisitions to exits, we guide clients through the full investment lifecycle. With deep sector insight and cross-border execution strength, we get deals done - fast, precisely and with impact.

About Proskauer

The world’s leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Related Professionals

- **Andrew Wingfield**
  Partner
- **Adam Creed**
  Partner
- **Benjamin D. Peacock**
  Associate
- **Barry Newman**
  Partner
- **Antonia R. George**
  Associate