Proskauer

Proskauer Advises on €1.2 Billion Refinancing of Personal & Informatik AG

June 12, 2025

LONDON, June 12, 2025 – Leading international law firm Proskauer advised the arrangers, lenders and agents in connection with the best efforts refinancing of Personal & Informatik (P&I) AG's existing debt.

The refinancing consisted of a €1.205 billion Term Loan B facility and a revolving credit facility and was implemented in connection with Hg Capital's further investment in, and recapitalization of, P&I, which valued the company at €5.5 billion.

P&I is a leading HR technology company, specializing in modern, cloud-based HR solutions, headquartered in Germany, and owned by private equity firm Hg Capital.

The team was led by partners Philip Bowden and Megan Lawrence, and included partner Courtland Tisdale as well as associates Andrew Surgey, Angus McWhirter and Venandah Madanhi.

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer's Global Finance Group is well positioned to engage in transactions around the world. Our clients include financial institutions, direct lenders, private equity sponsors, public and closely held companies, asset managers, investment funds, private wealth funds and family offices. The diversity of our finance and capital market practices gives us unparalleled market knowledge, and our representation of lenders and borrowers, issuers and underwriters provides us with the ability to appreciate critical deal points from the perspective of all parties to the transaction.

Related Professionals

- **Philip Bowden**
  Partner
- **Megan Lawrence**
  Partner
- **Andrew Surgey**
  Associate
- **Angus McWhirter**
  Associate
- **Courtland Tisdale**
  Partner
- **Venandah Madanhi**
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