Proskauer

Proskauer Advises Main Capital Partners on Closing of EUR 520 Million Multi-Asset Continuation Fund

June 9, 2025

LONDON, June 9, 2025 – Leading international law firm Proskauer today announced that it advised Main Capital Partners, a leading enterprise software investor operating in Europe and North America, on the formation and closing of its maiden continuation fund, with a total of EUR 520 million in commitments.

The transaction was fully capitalized by a group of new and existing limited partners, co-led by Lexington Partners and StepStone Group, with Trinity River Holdings, LP serving as sub-lead. The fundraise experienced significant demand from globally recognized leaders in secondary transactions.

The continuation fund was established to acquire a diversified group of three strong-performing portfolio companies across several Main Capital Partners funds.

This transaction has provided existing investors with optionality, offering either liquidity or the opportunity to continue investing in the growth trajectories of the three high-performing companies involved. Additionally, the fund provides the portfolio companies with additional time and capital to pursue further value-accretive buy-and-build strategies under the continued stewardship of Main Capital Partners.

The cross-border Proskauer team advising Main Capital Partners was led by partners Chris Elson (Private Investment Funds), Warren Allan (Private Investment Funds) and Rob Day (M&A) and included partners Nigel van Zyl (Private Investment Funds), Mary Kuusisto and Stephen Pevsner (Tax), Mary Wilks (Antitrust), John Verwey (Regulatory), Nathan Schuur (Regulatory), and special ESG counsel Rachel Lowe (Regulatory). The team also included associates Imaan Gangi, Leo Licheri-Hood Billy Sin (Private Investment Funds); associates Matt Clift, Elliott Dagul, and Katie Bunce (M&A), Philip Lenertz and Elizabeth Gallatin (Tax) and Calum Paton (Antitrust).

About Proskauer

The world’s leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Our market-leading global secondaries team provides in-depth advice on all aspects of the secondaries market, including traditional LP-led deals, GP-led liquidity solutions, tender offers, secondary direct transactions and preferred equity. The Firm’s market knowledge and experience representing GPs, buyers and sellers across all sectors and geographies, makes our team uniquely positioned to provide clients with practical commercial solutions to even the most complex transactions.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising investment funds, including private equity, venture, credit, hedge, real assets and secondaries funds as well as other asset managers, financial institutions, and institutional investors across all asset classes. The cross-border team of over 240 lawyers is based in the U.S., UK and Latin America and includes specialists in fund formation, secondaries transactions and liquidity solutions, tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

- **Christopher Elson**
  Partner
- **Warren Allan**
  Partner
- **Rob Day**
  Partner

- **Nigel van Zyl**
  Partner
- **Mary B. Kuusisto**
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- **Mary Wilks**
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- **John Verwey**
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- **Nathan R. Schuur**
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- **Rachel E. Lowe**
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- **Imaan Gangi**
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