Proskauer

Proskauer Advises on High Yield Financing for Apollo's Miller Homes

April 28, 2025

LONDON, April 28, 2025 – Proskauer, a leading international law firm, today announced that it advised the financing sources on a new high-yield bond offering by Miller Homes Group (Finco) plc, a UK home building company owned by private equity firm Apollo.

The high yield financing consisted of €475 million senior secured floating rate notes due 2030 and included an amendment and restatement of the company's £194 million super-senior revolving credit facility. The net proceeds were used to redeem the company's existing senior secured floating rate notes.

The team that advised the financing sources in connection with this deal has been involved with Miller Homes since its acquisition by Apollo in 2022, when it advised banks on a committed bridge to bond financing and subsequent multi-currency high yield takeout financing.

The team was led by partners Jake Keaveny and Courtland Tisdale (Capital Markets and Global Finance) and included partners Philip Bowden and Warren Newton (Global Finance) and associates Yi Wei, Pierfrancesco Bencivenga, Rana Ali Yar Khan, Michael Malvenda, David Turitzin (Capital Markets and Global Finance), Venandah Madanhi and Suktika Banerjee (Global Finance).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer's Global Finance Group is well positioned to engage in transactions around the world. Our clients include financial institutions, direct lenders, private equity sponsors, public and closely held companies, asset managers, investment funds, private wealth funds and family offices. The diversity of our finance and capital market practices gives us unparalleled market knowledge, and our representation of lenders and borrowers, issuers and underwriters provides us with the ability to appreciate critical deal points from the perspective of all parties to the transaction.

Related Professionals

- **Jake Keaveny**
  Partner
- **Courtland Tisdale**
  Partner
- **Philip Bowden**
  Partner
- **Warren Newton**
  Partner
- **Pierfrancesco Bencivenga**
  Associate
- **Rana Ali Yar Khan**
  Associate
- **Michael N. Malvenda**
  Associate
- **Venandah Madanhi**
  Associate
- **Suktika Banerjee**
  Associate